

FEDERAL ELECTION COMMISSION



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FEC CERTIFIES PUBLIC FUNDS FOR THE CLINTON-GORE TICKET

WASHINGTON -- The Federal Election Commission today unanimously (5-0) approved payment of \$61.82 million in federal funds for the general election campaign of President Clinton and Vice President Gore.

Following certification of the request for funds, the FEC immediately notified the U.S. Treasury Department. Treasury will make the actual payment to the Clinton-Gore campaign.

The campaign requested the funding in an August 30 letter. In that letter the candidates agreed to abide by the overall spending limit (there are no state-by-state limits) and to other legal requirements, including a post campaign audit. The Commission had 10 days to act on the request from the time the campaign satisfied all legal conditions.

By law, the presidential nominees of both major parties are each entitled to \$20 million, plus a cost-of-living adjustment (over 1974.) The following are the amounts given to major party nominees for each of six presidential elections:

'96 - \$61.82 million
'92 - \$55.24 million
'88 - \$46.1 million

'84 - \$40.4 million
'80 - \$29.44 million
'76 - \$21.82 million

The grant has been requested and approved for every major party general election nominee since 1976, the public funding system's first election.

Presidential candidates accepting the federal grant are subject to a spending limit of \$61.82 million, the amount of the subsidy, plus a combined personal spending limit of \$50,000 from their personal funds. (All expenditures made by or on behalf of a vice-presidential candidate are considered to be made on behalf of the presidential candidate.) Additional funds, raised through private contributions subject to the limits and prohibitions of the Federal Election Campaign Act, may be spent for legal and accounting expenses.

The DNC has an additional coordinated spending limit of \$11,994,007.30, which it may spend in conjunction with the Clinton-Gore campaign. The monies must be raised from private sources, subject to the limits and prohibitions of the statute, and must be reported by the party.

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