

FEDERAL ELECTION COMMISSION



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FOR IMMEDIATE RELEASE
FEBRUARY 5, 1988

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FEC ANNOUNCES SPENDING LIMITS FOR 1988 PRESIDENTIAL RACE

WASHINGTON -- The spending limit for each 1988 Presidential primary campaign accepting federal matching funds will be \$23,050,000, according to the Federal Election Commission. The limit, set by law in 1974, at \$10 million, plus a cost-of-living adjustment, is an overall, base spending limit which each campaign agrees to abide by for the pre-convention period. Campaigns which opt to forego federal funding may spend unlimited amounts of money.

In addition to the \$23 million, each campaign is allowed to spend an additional 20% on certain fundraising costs, bringing the effective spending limit for each campaign to \$27,660,000. Legal and accounting costs are exempt from the limits.

Each candidate who enters the matching fund system must also agree to abide by spending limits in each state. These limits are keyed to the voting age population of each state (VAP). States with a low VAP have a spending limit of \$200,000, plus a cost-of-living adjustment, or \$461,000. The formula for spending limits in other states is: $16\text{¢} \times \text{voting-age-population} + \text{cost-of-living adjustment}$.

1988 STATE-BY-STATE EXPENDITURE LIMITATIONS FOR PRESIDENTIAL CAMPAIGNS

STATE	VAP (in thousands)	1988 EXPENDITURE LIMITS
ALABAMA	2,966	\$1,093,860.80
ALASKA	354	461,000.00
ARIZONA	2,467	909,829.60
ARKANSAS	1,741	642,080.80
CALIFORNIA	20,362	7,509,505.60
COLORADO	2,422	893,233.60
CONNECTICUT	2,454	905,035.20
DELAWARE	482	461,000.00
FLORIDA	9,319	3,436,847.20
GEORGIA	4,486	1,654,436.80
HAWAII	797	461,000.00
IDAHO	693	461,000.00
ILLINOIS	8,547	3,152,133.60
INDIANA	4,061	1,497,696.80

IOWA	2,102	775,217.60
KANSAS	1,825	673,060.00
KENTUCKY	2,731	1,007,192.80
LOUISIANA	3,145	1,159,876.00
MAINE	884	461,000.00
MARYLAND	3,410	1,257,608.00
MASSACHUSETTS	4,519	1,666,607.20
MICHIGAN	6,740	2,485,712.00
MINNESOTA	3,135	1,156,188.00
MISSISSIPPI	1,833	676,010.40
MISSOURI	3,794	1,399,227.20
MONTANA	585	461,000.00
NEBRASKA	1,171	461,000.00
NEVADA	755	461,000.00
NEW HAMPSHIRE	791	461,000.00
NEW JERSEY	5,841	2,154,160.80
NEW MEXICO	1,053	461,000.00
NEW YORK	13,464	4,965,523.20
NORTH CAROLINA	4,786	1,765,076.80
NORTH DAKOTA	485	461,000.00
OHIO	7,947	2,930,853.60
OKLAHOMA	2,379	877,375.20
OREGON	2,038	751,614.40
PENNSYLVANIA	9,085	3,350,548.00
RHODE ISLAND	757	461,000.00
SOUTH CAROLINA	2,484	916,099.20
SOUTH DAKOTA	513	461,000.00
TENNESSEE	3,604	1,329,155.20
TEXAS	11,805	4,353,684.00
UTAH	1,051	461,000.00
VERMONT	408	461,000.00
VIRGINIA	4,444	1,638,947.20
WASHINGTON	3,369	1,242,487.20
WEST VIRGINIA	1,407	518,901.60
WISCONSIN	3,537	1,304,445.60
WYOMING	342	461,000.00

DISTRICT OF COLUMBIA & TERRITORIES

AMERICAN SAMOA	20	\$ 461,000.00
DISTRICT OF COLUMBIA	486	461,000.00
GUAM	77	461,000.00
PUERTO RICO	2,027	747,557.60
VIRGIN ISLANDS	63	461,000.00

PRIMARY ELECTION LIMIT

Overall (\$10,000,000 + COLA)	\$23,050,000.00
Fundraising Exemption (20%)	+ 4,610,000.00
Total candidate Limit	<u>\$27,660,000.00</u>

GENERAL ELECTION LIMITS

Candidate Limit (\$20,000,000 + COLA) **\$46,100,000.00**

National Party Limit
 (2¢ x U.S. VAP + COLA) **\$ 8,291,453.80**
 (U.S. VAP = 179,858,000)