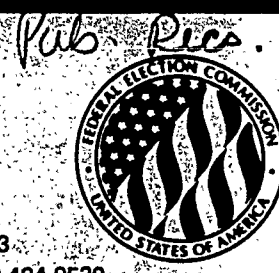


FEDERAL ELECTION COMMISSION



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FEC TO HOLD PUBLIC HEARING ON PROPOSED REVISIONS TO ITS REGULATIONS

WASHINGTON--Proposed rules governing the public financing of Presidential campaigns will be the subject of a public hearing before the Federal Election Commission. The hearing will take place at 10:00 a.m. on December 3 in the Commission's ninth floor meeting room at 999 E Street, N.W.

Persons wishing to testify must notify the Commission and submit written comments on or before November 21.

In August, the Commission published the proposed changes to its regulations. Although the Notice of Proposed Rulemaking dealt with bank loans to candidates and political committees, the Commission intends to concentrate on the public financing issues during the December 3 hearing. The Commission will, at a later date, determine whether to hold hearings to address the bank loan proposals.

The proposed revisions reflect the Commission's experience in administering the public financing election laws during the 1984 Presidential elections, and also anticipate some questions that may arise in 1988. They are intended to improve the Commission's administration of the matching fund program, provide some new procedural benefits for candidates and clarify how certain issues will be addressed during the 1988 financing process.

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