

FEDERAL ELECTION COMMISSION



Press Office
1325 K Street, N.W., Washington, D.C. 20463
Phone: Local 523-4065 Toll Free 800-424-9530

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CONTACT: FRED S. EILAND
SHARON SNYDER

FEC SUBMITS PROPOSED JOINT FUNDRAISING REGULATIONS TO CONGRESS

WASHINGTON -- Proposed regulations governing transfer of funds, collecting agents and joint political fundraising have been forwarded to Congress by the Federal Election Commission.

The proposed regulations are the result of a lengthy process of consideration and deliberation by the FEC, and are based on its experience in administering the law and on written public comments.

They include sections governing transfers of funds between specified political committees, establishing procedures for joint fundraising by political committees and clarifying the status and procedures to be followed by entities that collect and transfer contributions on behalf of connected separate segregated funds (political action committees sponsored by corporations or labor unions).

The Senate and the House of Representatives each has 30 legislative days to consider the proposed regulations. If neither disapproves within that time period, the FEC may formally prescribe them.