

FEDERAL ELECTION COMMISSION



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FOR IMMEDIATE RELEASE
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WASHINGTON -- "PAC" contributions to federal candidates increased from \$9.2 million at the end of December 1979, to \$14.3 million through the first quarter of this year, according to the latest figures released today by the Federal Election Commission.

The 2456 political committees included in the FEC report have raised \$86 million and spent \$63 million from January 1, 1979, through June 30, 1980.

They have spent an additional \$1.5 million independently to support or oppose candidates during the same time period.

The figures released today update an earlier report released in June of this year. The FEC's data now includes information on what political committees have raised and spent through June 30, 1980, as well as how much they have contributed to candidates or spent on their behalf through March 31, 1980.

Comparable figures from the 1977-78 election cycle showed that 1709 "PAC's" had raised \$54.9 million and spent \$39.9 million from January 1, 1977, through June 30, 1978. Contributions to federal candidates through late Spring 1978 had totalled \$10.9 million. (Some information for April and May 1978 was included in the \$10.9 million figure. Therefore, direct comparison to the 1980 \$14.3 million figure is not possible.)

Since some committees report quarterly and others, monthly, and because the computerization of reported information is done in two stages, total receipt and expenditure figures cover a greater time frame than contribution figures. Subsequent reports will be issued as information becomes available.

The chart on the following page lists all financial information available as of July 25, 1980. There are two supplemental volumes accompanying this release. In addition, a "TOP 10" ranking of the "PAC's" that contributed the most money to federal candidates is included.

The statistical information in this report gives a preliminary look at the financial picture of the 1980 election cycle. It should be used only in this context and with the understanding that any projections made from it would be based on information that is incomplete at this time.

(over)

JULY 1980

PRELIMINARY FIGURES
FOR
NON-PARTY RELATED POLITICAL COMMITTEES
INVOLVED IN 1980 FEDERAL ELECTIONS ^{1/}

COMMITTEE TYPE	# CMTEES	TOTAL RECEIPTS ^{2/}	TOTAL DISBURSEMENTS ^{2/}	LATEST CASH ON HAND	DEBTS		CONTRIBUTIONS TO CANDIDATES		EXPENDITURES ON BEHALF OF CANDIDATES ^{4/}		AGAINST CANDIDATES	
					OWED TO	OWED BY	# CMTEES	AMOUNT	# CMTEES	AMOUNT	# CMTEES	AMOUNT
CORPORATION	1,153	\$ 23,146,197	\$ 15,441,633	\$ 12,530,829	\$ 276,650	\$ 95,840	775	\$ 5,686,389	5	\$ 4,897	0	0
LABOR ORGANIZATION	290	\$ 18,029,523	\$ 13,152,786	\$ 10,095,175	\$ 25,000	\$ 93,099	169	\$ 3,579,708	10	\$ 34,907	0	0
NO-CONNECTED ORG.	357	\$ 17,299,713	\$ 15,661,833	\$ 2,667,603	\$ 140,335	\$ 1,051,242	119	\$ 666,984	9	\$ 402,035	8	\$ 895,996
TRADE/MEMBER/HEALTH COOPERATIVE	590	\$ 25,038,628	\$ 16,677,854	\$ 10,993,780	\$ 406,875	\$ 140,830	358	\$ 3,891,181	11	\$ 21,145	2	\$ 86,600
CORP. W/O STOCK	23	\$ 2,028,236	\$ 1,554,836	\$ 1,848,756	\$ 732	0	14	\$ 366,864	2	\$ 1,500	0	0
	43	\$ 532,299	\$ 322,524	\$ 270,656	\$ 6,522	\$ 2,500	25	\$ 85,123	0	0	0	0
TOTAL	2,456 ^{3/}	\$ 86,074,596	\$ 62,811,466	\$ 38,406,799	\$ 856,114	\$ 1,383,511	1,460	\$ 14,276,249	37	\$ 464,484	10	\$ 982,596

Information current through June 30, 1980

Information current through March 31, 1980

- 1/ Beginning coverage date for all figures shown is January 1, 1979.
- 2/ Total receipt and disbursement figures include monies transferred between affiliated committees.
- 3/ The number of committees included in this report does not represent the number active as of a particular date.
- 4/ Expenditures on behalf of candidates includes independent expenditures, honoraria, and election recount expenses.

"TOP 10"

POLITICAL COMMITTEE

CONTRIBUTORS TO FEDERAL CANDIDATES

1)	Realtors Political Action Committee (National Association of Realtors)	\$ 261,339
2)	Automobile and Truck Dealers Election Action Committee (National Automobile Dealers Association)	\$ 255,501
3)	UAW-V-CAP (UAW Voluntary Community Action Program) (United Auto Workers)	\$ 248,581
4)	Transportation Political Education League (United Transportation Union)	\$ 240,255
5)	American Medical Political Action Committee (American Medical Association)	\$ 232,610
6)	Carpenters' Legislative Improvement Committee (Carpenters and Joiners of America)	\$ 229,308
7)	Railway Clerks Political League (Railway Airline & Steamship Clerks)	\$ 207,434
8)	Machinists Non-Partisan Political League (Machinists and Aerospace Workers)	\$ 189,775
9)	Committee for Thorough Agricultural Political Education of Associated Milk Producers, Inc. (Associated Milk Producers, Inc.)	\$ 182,627
**10)	National Association of Life Underwriters Political Action Committee (National Association of Life Underwriters)	\$ 156,944

**Contribution figures for this committee during March 1980, were not included in this tabulation. Therefore, its place in the ranking should be higher. Exactly what place it will hold is not known at this time.