

FEDERAL ELECTION COMMISSION



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FOR IMMEDIATE RELEASE
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FEC APPROVES MATCHING FUNDS FOR 1980 PRESIDENTIAL CANDIDATES

WASHINGTON — The Federal Election Commission this week certified \$531,453.21 in Federal Matching Funds to 5 1980 Presidential candidates.^{1/}

This raises to \$29,517,345.05 the total amount of federal funds certified thus far to 10 Presidential candidates eligible to receive federal primary matching funds.

The following chart lists the amount certified to each candidate this week, along with the cumulative amount he has received to date:

| CANDIDATE | CERTIFICATIONS THIS WEEK | CUMULATIVE CERTIFICATIONS* (including today's) |
|----------------------------|--------------------------|---------------------------------------------------|
| John B. Anderson.....\$ | X | \$ 2,680,347.28 |
| Howard H. Baker, Jr.....\$ | 17,111.54..... | \$ 2,400,375.03 |
| Edmund G. Brown, Jr.....\$ | 35,066.68..... | \$ 892,249.14 |
| George Bush.....\$ | X | \$ 5,608,654.83 |
| James E. Carter.....\$ | 222,596.83..... | \$ 4,552,408.85 |
| Philip M. Crane.....\$ | X | \$ 1,636,638.38 |
| Robert Dole.....\$ | X | \$ 446,226.09 |
| Edward M. Kennedy.....\$ | 77,385.53..... | \$ 3,479,819.78 |
| Lyndon H. LaRouche.....\$ | X | \$ 526,164.12 |
| Ronald Reagan.....\$ | 179,292.63..... | \$ 7,294,461.55 |

^{1/} Certification to Baker effective 7/17/80. All other certifications effective 7/16/80.

(* Maximum entitlement per candidate = \$7,360,000)

To be eligible to receive Federal Matching Funds, a candidate must first raise \$100,000 in contributions from individuals: \$5,000-plus in 20 different states, in amounts of no more than \$250 from any individual contributor. Candidates must also agree to abide by spending limits, to keep certain records, and to submit those records for audit.

Candidates may submit requests for funds on alternate Mondays of each month. The Commission will certify a percentage of the amount requested within one week of receiving the request. Only contributions from individuals in aggregate amounts of no more than \$250 are matchable.

In addition, the Commission has previously certified \$4,416,000 to each of the major political parties --for a total of \$8,832,000-- for the 1980 Democratic and Republican Presidential Nominating Conventions.