

FEDERAL ELECTION COMMISSION



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WASHINGTON -- As part of a continuing series of reports on 1980 election financing, the Federal Election Commission today released preliminary figures on "PAC" activity for the 1979-80 election cycle. The figures indicate that non-party related political committees raised \$71.6 million through mid-Spring of this year and contributed \$9.2 million to federal candidates in 1979. They also spent more than one-half million dollars independently to support or oppose candidates in 1979.

Figures for 1977-78 showed that this same group (although lesser in number at the time) raised \$82 million and contributed \$35.2 million to federal candidates during that 2-year period.

WHAT IS INCLUDED?

Total cash flow figures include information entered into the Commission's data base as of June 16, 1980. However, since some committees file quarterly and others file monthly, the dates through which the information is complete vary. Therefore, totals for receipts, disbursements, cash-on-hand, and debts represent a mixture of activity through March, April, and May.

Data on contributions to candidates, expenditures on behalf of candidates, (including independent expenditures promoting candidates, honoraria, and election recount expenses), and independent expenditures against candidates is complete only through December 31, 1979. Updated reports will be released as additional computerized information becomes available.

Certain points to keep in mind when using this information:

Because the time period covered by total receipt and disbursement figures differs from that of contributions to and expenditures on behalf of candidates, statements concerning the percent of money spent or projections of overall 1980 spending would be inaccurate at this time.

The number of committees included in this interim study does NOT represent the number active as of a particular date. Growth figures for registered committees will be released in July.

All figures are subject to change because of future filings and amendments to reports previously filed.

Unlike previous interim reports, there are no supplemental volumes accompanying this release. The chart which follows includes the most recent compilation of statistical information on 1980 "PAC" activity. Additional information has not yet been computerized and can only be obtained by manual research of all existing "PAC's" for periods extending beyond the scope of this report.

(over)

JUNE 1980

PRELIMINARY FIGURES
FOR
NON-PARTY RELATED POLITICAL COMMITTEES
INVOLVED IN 1980 FEDERAL ELECTIONS

COMMITTEE TYPE	# CMTEES	TOTAL RECEIPTS	TOTAL DISBURSEMENTS	LATEST CASH ON HAND	DEBTS		CONTRIBUTIONS TO CANDIDATES		EXPENSES ON BEHALF OF CANDIDATES		EXPENSES AGAINST CANDIDATES	
					OWED TO	OWED BY	# CMTEES	AMOUNT	# CMTEES	AMOUNT	# CMTEES	AMOUNT
CORPORATION	1,127	\$ 19,219,814	\$ 11,420,508	\$ 11,615,979	\$ 326,429	\$ 37,505	673	\$ 3,503,958	5	\$ 4,897	0	\$ 0
LABOR ORGANIZATION	276	\$ 15,645,674	\$ 10,730,325	\$ 9,744,219	\$ 25,000	\$ 93,078	139	\$ 2,411,088	1	\$ 20,031	0	\$ 0
NO-CONNECTED ORG.	341	\$ 13,527,219	\$ 12,146,696	\$ 2,357,372	\$ 111,205	\$ 951,160	85	\$ 341,303	1	\$ 99,316	5	\$ 537,909
TRADE/MEMBER/HEALTH COOPERATIVE	580	\$ 21,016,531	\$ 12,876,782	\$ 11,555,530	\$ 412,673	\$ 159,361	313	\$ 2,601,290	11	\$ 19,820	1	\$ 3,281
CORP. W/O STOCK	41	\$ 430,769	\$ 252,228	\$ 230,504	\$ 4,492	\$ 2,500	19	\$ 43,427	1	\$ 500	0	\$ 0
TOTAL	2,387	\$ 71,600,871	\$ 48,693,680	\$ 37,370,880	\$ 880,613	\$ 1,243,629	1,242	\$ 9,189,480	27	\$ 144,564	6	\$ 541,190

Information current through mid Spring 1980

Information current through December 31, 1979

1) Beginning coverage date for all figures shown is January 1, 1979.
2) Total receipt and disbursement figures include monies transferred between affiliated committees.