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FEDERAL ELECTION COMMISSION



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FEC RELEASES MID-YEAR REPORT ON POLITICAL
COMMITTEE FINANCIAL ACTIVITY

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WASHINGTON - September 7 - The Federal Election Commission today released its latest study of 1977-1978 financial data of political committees.

The figures are based on reports filed with the FEC by non-party political committees (PAC'S), by national and congressional committees of the Democratic and Republican political parties, and by Democratic and Republican party committees at the state and local level filing federal campaign finance reports.

The study includes financial activity of these committees from January 1, 1977, through the end of June 1978. It was taken from their campaign finance reports filed through July 11, 1978, and entered into the FEC computer system.

The study updates two earlier studies: the first study, released in March 1978, covering financial activity through the Fall of 1977; and a second study released in April 1978, covering financial activity through the end of 1977.

The FEC study shows the following totals since January 1, 1977:

- Non-party PAC's raised \$54.0 million, spent \$38.7 million, including \$10.9 million in contributions to federal candidates, and had mid-1978 cash-on-hand of approximately \$27 million.

- The national and congressional party committees raised \$63.9 million, spent \$55.9 million including \$1.6 million in contributions to federal candidates, and had mid-1978 cash-on-hand of approximately \$10 million.

The FEC noted the following details about the latest statistics:

- receipt and disbursement figures have been adjusted to subtract transfers of funds reported between affiliated committees in order to arrive at more accurate net figures.

- the study includes separate listings of debt totals.

- contribution figures are not broken down between contributions for current election campaigns and contributions made for prior year election debts.

Additional highlights of the 176 page FEC study follow:

A. NON-PARTY PAC'S: The figures were broken down into the PAC's of six categories of non-party political committees as follows:

(Figures in millions of dollars)							
Committee Type	No. of Comm active in 1977-1978	Adjusted Receipts	Adjusted Disbursements	Contributions	Latest Cash-on-Hand	Debts Owed by Comm.	Debts Owed to Comm.
Corporation	711	\$ 10.5	6.0	2.6	6.2	.025	.025
Labor Organizations	257	13.5	9.3	3.7	8.0	.362	.050
Non-Connected Organizations	214	9.8	9.7	.6	2.2	.362	.073
Trade/Membership/Health	496	13.4	12.2	3.5	3.9	.220	1.099
Cooperative	11	1.5	1.3	.5	1.5	-	.002
Corporation without stock	20	.3	.2	.04	.1	.002	.004
(Total)	1709	\$ 54.0	38.7	10.9	26.9	.659	1.517

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More than half (57%) of the registered non-party PAC's (71) made contributions to federal candidates. By category of candidate, House candidates received \$8.0 million (73%), Senate candidates received \$2.9 million, (27%), and Presidential candidates received \$43,000. By party affiliation, Democratic candidates received \$7.4 million (68%) and Republican candidates received \$3.5 million (32%). Incumbents received \$7.8 million (71%), challengers received \$1.3 million (12%), and candidates in open seats (no incumbent) received \$1.8 million (16%).

The study includes a break-down of contributions to federal candidates by each of the six committee categories. It also includes detailed breakdowns of receipts and disbursements reported by the committee.

B. PARTY COMMITTEES: The figures were broken down into categories of national and congressional party committees as follows:

Committee Type	No. of Comm.	(Figures in millions of dollars)					
		Adjusted Receipts	Adjusted Disbursements	Contributions	Latest Cash-on-Hand	Debts Owed by Comm.	Debts Owed to Comm.
<u>Democratic National Committee</u>	9	\$8.7	9.5	.011	.3	2.26	.2
House & Senate National	6	3.1	2.2	.019	.9	-	-
<u>Other National</u>	<u>6</u>	<u>2.5</u>	<u>1.9</u>	<u>.031</u>	<u>.7</u>	<u>.03</u>	<u>-</u>
(Total)	21	14.4	13.6	.061	2.0	2.29	.2
<u>Republican National Committee</u>	9	27.0	25.6	.4	.9	.08	1.2
House & Senate National	4	18.3	15.9	1.0	5.4	.43	.2
<u>Other National</u>	<u>6</u>	<u>4.2</u>	<u>.9</u>	<u>.1</u>	<u>2.2</u>	<u>-.03</u>	<u>-</u>
(Total)	19	49.6	42.4	1.6	8.5	.54	1.4
Party Total	40	63.9	55.9	1.6	10.5	2.83	1.5

Democratic committee contributions were broken down by category of recipient as follows: incumbents, \$33,000 (54%); challengers, \$200 (3%); open-seats, \$28,000 (45%). Republican committee contributions were broken down by category of recipient as follows: incumbents, \$.9 million (60%); challengers, \$.4 million (25%); open-seats, \$.2 million (16%).

The study includes break-downs of the figures for each of the 40 party committees included in the totals.

The study also includes comparable figures, on a state-wide basis, for state and local party committees (or separate federal election committees of a state or local political party) that are registered under the Federal Election Campaign Act.

NOTE: In the case of both the non-party and party committee studies, in addition to contributions to federal candidates, the adjusted expenditure figures may include spending for the following items: fund-raising costs, staff salaries and other operating expenditure legal and accounting expenditures, contributions to state and local candidates, contribution by PAC's to national, state, or local political party committees, and other miscellaneous activities reported but not directly related to federal elections or federal candidates.

(The FEC also released three additional volumes of this study itemizing the financial activity described above for each party and non-party committee on an individual basis, as follows:

- Vol. II - Individual State and Local Party Political Committees.
- Vol. III - Individual Non-Party Political Committees (Corporate and Labor).
- Vol. IV - Individual Non-Party Political Committees (No Connected Organization, Trade/Membership/Health, Cooperative, Corporation without Stock).