

April 8, 2011

MEMORANDUM

TO:

Patricia Carmona

Chief Compliance Officer

Joseph F. Stoltz

Assistant Staff Director

Audit Division

FROM:

Christopher Hughey

Acting General Counsel

Lawrence L. Calvert, Jr.

Associate General Counsel

General Law and Advice

Lorenzo Holloway

Assistant General Counsel

Public Finance and Audit Advice

Margaret J. Forman maf

Attorney

SUBJECT:

Draft Final Audit Report on the Democratic Party of Arkansas

(LRA 830)

The Audit Division has submitted for our review the Draft Final Audit Report ("DFAR") for the Democratic Party of Arkansas. The DFAR has one finding: Misstatement of Financial Activity. We agree with the Audit Division as to this finding. If you have any questions, please contact Margaret J. Forman, the attorney assigned to this audit.