

FEDERAL ELECTION COMMISSION

WASHINGTON D.C. 20463

A83-54

August 18, 1983

MEMORANDUM

TO:

FRED EILAND PRESS OFFICER

FROM:

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BOB COSTA

SUBJECT: PUBLIC ISSUANCE OF FINAL AUDIT REPORT -DEMOCRATIC STATE CENTRAL COMMITTEE -FEDERAL ACCOUNT

Attached please find a copy of the final audit report of the above named committee which was approved by the Commission on August 10, 1983.

Informational copies of the report have been received by all parties involved and the report may be released to the public.

Attachment as stated

CC: FEC Library RAD Ublic Record





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REPORT OF THE AUDIT DIVISION ON THE DEMOCRATIC STATE CENTRAL COMMITTEE - FEDERAL ACCOUNT

I. Background

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A. <u>Overview</u>

This report is based on an audit of the Democratic State Central Committee - Federal Account ("the Committee"), undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(b) of Title 2 of the United States Code which states, in part, that the Commission may conduct audits and field investigations of any political committee required to file a report under Section 434 of this title. Prior to conducting any audit under this section, the Commission shall perform an internal review of reports filed by selected committee meet the threshold requirements for substantial compliance with the Act.

The Committee registered with the Federal Election Commission on November 13, 1978 and maintains its headquarters in Sacramento, California.

The audit covered the period January 1, 1981, through December 31, 1982. The Committee reported a beginning cash balance on January 1, 1981 of \$7,432.93; total receipts for the period of \$505,601.81; total disbursements for the period of \$501,219.49; and an ending cash balance on December 31, 1982 of \$11,815.25.

This report is based on documents and working papers supporting each of its factual statements. They form part of the record upon which the Commission based its decisions on the matters in this report and were available to Commissioners and appropriate staff for review.

B. <u>Key Personnel</u>

The Treasurers of the Committee during the period covered by the audit were Ms. Betty Smith from January 1, 1981 through January 18, 1981; and Mr. Steven Westly from January 18, 1981 through December 31, 1982. The current Treasurer is Mr. Lance Olson.

C. Scope

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The audit included such tests as verification of total reported receipts and expenditures and individual transactions; review of required supporting documentation; analysis of Committee debts and obligations; and such other audit procedures as deemed necessary under the circumstances.

II. Audit Findings and Recommendations

Based on examination of the reports and statements and the records presented by the Committee, no material problems in complying with the Federal Election Campaign Act were discovered during the course of the audit.





