



FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20463

A81-67

July 2, 1982

MEMORANDUM:

TO: FRED EILAND  
PRESS OFFICE

FROM: BOB COSTA *RJC*

SUBJECT: PUBLIC ISSUANCE OF FINAL AUDIT REPORT - NATIONAL  
WOMEN'S POLITICAL CAUCUS OF CALIFORNIA

Attached please find a copy of the final audit report of the above named committee which was approved by the Commission on June 17, 1982.

Informational copies of the report have been received by all parties involved and this report may be released to the public as of today, July 2, 1982.

Attachment as stated

cc: FEC Library  
RAD  
Public Records ✓



FEDERAL ELECTION COMMISSION  
WASHINGTON, D.C. 20463

A81-57

REPORT OF THE AUDIT DIVISION  
ON THE  
NATIONAL WOMEN'S POLITICAL CAUCUS OF CALIFORNIA

I. Background

A. Overview

This report is based upon an audit of the National Women's Political Caucus of California ("the Committee"), undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(b) of Title 2 of the United States Code which states, in part, that the Commission may conduct audits and field investigations of any political committee required to file a report under Section 434 of this title. Prior to conducting any audit under this section, the Commission shall perform an internal review of reports filed by selected committees to determine if the reports filed by a particular committee meet the threshold requirements for substantial compliance with the Act.

The Committee registered with the Federal Election Commission on August 1, 1978. The Committee maintains its headquarters in Rancho Cordova, California. The audit covered the period from January 1, 1980 through December 31, 1980. The Committee reported a beginning cash balance of \$17,163.00, total receipts of \$38,764.00, total expenditures of \$58,280.00, and an ending cash balance of \$(2,353.00). 1/

This audit report is based on documents and workpapers which support each of its factual statements. They form part of the record upon which the Commission based its decisions on the matters in the report and were available to the Commissioners and appropriate staff for review.

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1/ The reported ending cash balance does not include a deposit of \$6,590 made on December 30, 1980.

B. Key Personnel

The Treasurer of the Committee during the period of the audit was Marilyn Kopsinis.

C. Scope

The audit included such tests as verification of total reported receipts and expenditures and individual transactions; review of required supporting documentation and analysis of Committee debts and obligations; and such other audit procedures as deemed necessary under the circumstances.

II. Interim Audit Finding and Recommendation

A. Disclosure of Financial Activity

Sections 434(b)(2) and (4) of Title 2, United States Code require the disclosure of the total amount of all receipts and expenditures for the reporting period and calendar year. Also, Sections 434(b)(3) and (5) of Title 2, United States Code require the disclosure of the identification of the persons whose contribution(s) exceed \$200 within the calendar year and the person to whom expenditure(s) were made which exceed \$200 within the calendar year.

1) A review of the contributor records revealed that the Committee did not include on the 1980 year end report a deposit of funds totaling \$6,590. This deposit was shown on a bank statement and was dated December 30, 1980. Apparently, the Committee closed its books prior to this deposit for reporting purposes with the intention of including the deposit on the first report of 1981. However, the mid year (1/1-6/30/81) report of 1981 did not disclose this deposit of \$6,590 in the prescribed manner. As a result, the total receipts for 1980 are understated on the disclosure reports by \$6,590 and the identification of the contributors, if required pursuant to 2 U.S.C. 434(b)(3), is not provided.

2) A review of the expenditure records revealed that the Committee did not disclose on the 1980 Third Quarter report an expenditure to an individual totaling \$4,000. This expenditure, according to available records was for "seed money" for the Committee's annual convention. Of the \$4,000, \$2,398.40 was returned to the Committee through the convention account as a refund of "seed money". However, the balance of \$1,601.57 was

not disclosed by the Committee as an expenditure. Also, of the \$2,398.43 which was refunded only \$707 was reported as unitemized receipts during the period in which the funds were returned to the Committee. As a result, the Committee has misstated total receipts by \$1,691.43 (the difference between \$2,398.43 and \$707) and total expenditures by \$1,601.43 (the difference between \$4,000 and \$2,398.43).

On June 10, 1982 the Committee filed amended reports for 1980 in response to the interim audit report which accurately reflect total financial activity for 1980.

Recommendation

No further action is recommended on this matter.

FE.  
DOCUMENT  
SEPARATOR