



## FEDERAL ELECTION COMMISSION

1125 K STREET N.W.  
WASHINGTON, D.C. 20463

### REPORT OF THE AUDIT DIVISION ON NATIONAL REPUBLICAN SENATORIAL COMMITTEE

#### I. Background

##### A. Overview

This report covers an audit of the National Republican Senatorial Committee ("the Committee"), undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(a)(8) of Title 2 United States Code which directs the Commission to make from time to time audits and field investigations with respect to reports and statements filed under the provisions of the Act.

The Committee registered with the Secretary of the United States Senate on April 14, 1972. The Committee maintains its headquarters in Washington, D.C.

The audit covered the period January 1, 1975 through March 31, 1977, the final coverage date of the latest report filed by the Committee at the time of the audit. During the period the Committee reported a beginning cash balance of \$54,520.70, total receipts of \$2,563,530.77, total expenditures of \$2,386,152.06 and an ending cash balance of \$231,862.51.

This audit report is based on documents and working papers supporting each of its factual statements. They form part of the record upon which the Commission based its decisions on the matters in the report and were available to Commissioners and appropriate staff for review.



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B. Key Personnel

The principal officers of the Committee were the honorable Ted Stevens, Chairman; Mr. William Matis, Treasurer during the period January 1, 1975 through January 31, 1977, and Mr. Rodney A. Smith, Treasurer from February 1, 1977 through the close of the period covered by the audit.

C. Scope

The audit included such tests as verification of total reported receipts and expenditures and individual transactions; review of required supporting documentation and analysis of Committee debts and obligations; and such other audit procedures as deemed necessary under the circumstances.

II. Auditor's Statement and Description of Findings

It is the opinion of the Audit staff, based upon examination of the reports and statements filed and the records presented, that, except for the deficiencies noted below, the reports and statements of the National Republican Senatorial Committee fairly present the financial activities of the Committee for the period covered by the audit. Further, except as noted below, no material problems in complying with the Federal Election Campaign Act were discovered during the course of the audit.

A. Fundraiser Not Reported

Section 434(b)(6)(A) of Title 2, United States Code, requires a committee to report the total amount of proceeds from the sale of tickets to each dinner, luncheon, rally, and other fundraising event.

The Committee conducted a fundraiser entitled The Republican Roundup for which a separate report was filed covering the period 7/29/76-10/10/76 but for which no separate Committee was registered. Receipts from the fundraiser totaled \$71,315.00.

Based on the Audit staff's recommendation, the Committee amended its reports for that period to include the proceeds from the Republican Roundup.

Recommendation

We recommend that no further action is necessary in this matter since an amended report containing the required information has been filed with the Commission.

B. Petty Cash Fund Not Included in Cash On Hand

Section 434(b)(1) of Title 2, United States Code, requires that a political committee report the amount of cash on hand at the beginning of the reporting period.

The Committee maintains a petty cash checking account totaling \$1,000.00 which is not included in the Committee's reported cash on hand.

Recommendation

We recommend that no further action is necessary in this matter since the Committee adjusted its cash on hand to include the petty cash fund on its July 10, 1977, report.

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