



FEDERAL ELECTION COMMISSION

1325 K STREET N.W.
WASHINGTON, D.C. 20463

April 17, 1979

MEMORANDUM

TO: FRED EILAND
PRESS OFFICE

THROUGH: BOB COSTA *RC*

FROM: JUDY HAWKINS

SUBJECT: PUBLIC ISSUANCE OF AUDIT REPORT -
MINNESOTA INDEPENDENT REPUBLICAN
FINANCE COMMITTEE

Attached please find a copy of the final audit report of the Minnesota Independent Republican Finance Committee which was approved by the Commission on April 4, 1979.

As of this date, all informational copies of the report have been received by all parties involved and this report may be released to the public.

Attachment as stated

cc: FEC Library
RAD
Public Record





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REPORT OF THE AUDIT DIVISION ON THE MINNESOTA INDEPENDENT REPUBLICAN FINANCE COMMITTEE

I. Background

A. Overview

This report is based on an audit of the Minnesota Independent Republican Finance Committee ("the Committee"), undertaken by the Audit Division of the Federal Election Commission in accordance with the Commission's audit policy to determine whether there has been compliance with the provisions of the Federal Election Campaign Act of 1971, as amended ("the Act"). The audit was conducted pursuant to Section 438(a)(8) of Title 2 of the United States Code which directs the Commission to make from time to time audits and field investigations with respect to reports and statements filed under the provisions of the Act.

The Committee registered with the Office of the Clerk, United States House of Representatives on April 17, 1972 as the Minnesota Republican Finance Committee. On August 16, 1977, the Committee filed an amended Statement of Organization, reflecting a change of name to the Minnesota Independent Republican Finance Committee. The Committee maintains its headquarters in St. Paul, Minnesota.

The audit covered the period from January 1, 1976 through June 30, 1978, the final coverage date of the latest report filed by the Committee at the time of the audit. During this period the Committee reported a beginning cash balance of \$1,665.16, total receipts of \$3,182,252.01, total expenditures of \$3,144,400.48 and a closing cash balance of \$39,516.69.

This audit report is based on documents and working papers which support each of the factual statements. They form part of the record upon which the Commission based its decisions on the matters in the report and were available to Commissioners and appropriate staff for review.



B. Key Personnel

The principal officers of the Committee were Rick L. McElheny, Chairman from January 1, 1976 through September 24, 1976; Clifford C. Sommer, Chairman from September 24, 1976 through August 16, 1977; Frank P. Leslie, Jr., Chairman, from August 16, 1977 through the present; and Delwyn E. Olson, Treasurer from January 1, 1976 through the present.

C. Scope

The audit included such tests as verification of reported receipts and expenditures and individual transactions; review of required supporting documentation and analysis of Committee debts and obligations; and such other audit procedures as deemed necessary under the circumstances.

II. Auditor's Statement

It is the opinion of the Audit staff, based upon examination of the reports and statements filed and records presented, the reports and statements of the Minnesota Independent Republican Finance Committee fairly present the financial activities of the Committee for the period covered by the audit. No material problems in complying with the Federal Election Campaign Act were discovered during the course of the audit.

THE
FEDERAL BUREAU OF INVESTIGATION
UNITED STATES DEPARTMENT OF JUSTICE
WASHINGTON, D. C. 20535