

financial interest of a company in which the employee holds a vested pension interest. The appropriate agency official under paragraph (b)(6) of this section is not to grant an exemption pursuant to paragraph (b) of this section unless the Office of the General Counsel has reviewed the pension plan and made a determination that the pension interest is not so substantial as to be deemed likely to affect the integrity of the employee's services to the Government, in that as an NRC employee the individual cannot in any fashion influence the amount of the pension.

Dated at Washington, DC, this 12th day of August, 1987.

For the Nuclear Regulatory Commission,

Samuel J. Chilk,

Secretary of the Commission.

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FEDERAL ELECTION COMMISSION

11 CFR Parts 106, 9001, 9002, 9003, 9004, 9005, 9006, 9007, 9012, and 9031, 9032, 9033, 9034, 9035, 9036, 9037, 9038 and 9039

[Notice 1987-10]

Public Financing of Presidential Primary and General Election Candidates

AGENCY: Federal Election Commission.

ACTION: Final rule: Announcement of effective date and correction of explanation and justification.

SUMMARY: On June 3, 1987 (52 FR 20864), the Commission published the text of regulations which implement the Presidential Election Campaign Fund Act and the Presidential Primary Matching Payment Account Act, 26 U.S.C. 9001 et seq. and 9031 et seq. The Commission announces that these regulations are effective as of August 18, 1987. In addition, the Commission notes two corrections in the Explanation and Justification published in the June 3 notice.

EFFECTIVE DATE: August 18, 1987.

FOR FURTHER INFORMATION CONTACT:

Ms. Susan E. Propper, Assistant General Counsel, 999 E Street, NW., Washington, DC 20463, (202) 376-5690 or (800) 424-9530.

SUPPLEMENTARY INFORMATION: 26 U.S.C. 9009(c) and 9039(c) require that any rule or regulation proposed by the Commission to implement Chapters 95 and 96 of Title 26, United States Code, be transmitted to the Speaker of the House of Representatives and the President of the Senate prior to final

promulgation. If neither House of Congress disapproves the regulation within 30 legislative days after its transmittal, the Commission may finally prescribe the regulations in question. The regulations made effective by this notice were transmitted to Congress on May 26, 1987. Thirty legislative days expired in the House and Senate as of August 3, 1987.

Announcement of Effective Date

11 CFR 106.2, Parts 9001 through 9007, 9012, and 9031 through 9039, as published at 52 FR 20864, are effective as of August 18, 1987.

Correction of Explanation and Justification

The Explanation and Justification published on June 3 and transmitted to Congress inadvertently omitted two changes made by the Commission at its meeting of May 21, 1987. At that meeting, the Commission decided to remove the dates limiting the time period within which it would make determinations that a candidate was inactive under 11 CFR 9033.6. Although the final rule reflected this change, the Explanation and Justification did not. See 52 FR 20869. Thus, the Explanation and Justification for § 9033.6 (52 FR 20869) should read as follows:

Section 9033.6 Determination of Inactive Candidacy. Paragraph (a) has been amended to remove the time limitation on when the Commission may determine that a candidate is no longer actively campaigning in more than one state. If it appears at any time that an individual is not an active candidate under this section, the Commission may make an appropriate determination regarding the candidate's entitlement to matching funds.

The time within which a candidate may respond to a Commission notification under this section has been changed to run from the date of service of the Commission's notice.

In addition, the Commission decided at its May 21 meeting to clarify the Explanation of its changes to 11 CFR 9004.6 and 9034.6, regarding reimbursement for transportation and services provided to media personnel. The June 3 notice included the revised language in the Explanation of section 9004.6 but failed to reflect the same revisions in the Explanation of section 9034.6. Compare, 52 FR 20866 and 52 FR 20871. Therefore, (52 FR 20871) the last sentence of the first paragraph and the first sentence of the second paragraph of the Explanation and Justification for section 9034.6 should read as follows:

Section 9034.6 Reimbursements for Transportation and Services Made

*Available to Media Personnel * * **
Conversely, if the campaign receives the full \$220 from the reporter, it may only deduct \$200 from the limit because the deduction may not exceed the direct cost to the campaign under the rules that were applicable to the 1984 election cycle.

There are two reasons why the 1984 rules allow campaigns to bill 110% of their direct costs to the media even though only 100% may be offset against the limit. * * *

Dated: August 13, 1987.

Scott E. Thomas,

Chairman, Federal Election Commission.

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FEDERAL RESERVE SYSTEM

12 CFR PART 205

[Reg. E; Docket No. R-0578]

Electronic Fund Transfers

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Final rule.

SUMMARY: The Board has amended the requirements applicable under Regulation E to electronic fund transfer (EFT) services initiated by non-account-holding financial institutions (at point of sale, for example) and processed through the automated clearing house system for debiting to a consumer's account. The amendments eliminate the periodic statement requirement for persons that provide EFT services to consumers, but do not hold consumer accounts, if they

(1) Issue a debit card to the consumer that includes an address or telephone number to be used by the consumer to contact the service provider;

(2) Send information needed to identify the transaction in accordance with Regulation E (including the terminal location) to the account-holding financial institution; and

(3) Extend the time periods available to the consumer for notice of errors and lost or stolen debit cards, and give certain additional disclosures.

The amendments will also require account-holding financial institutions to include a description of these EFT transactions on periodic statements provided to their customers.

These amendments were made in response to requests from financial institutions and from service providers, current and potential. Changes to the regulation were proposed by the Board