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FEDERAL ELECTION COMMISSION
AUGUST 16, 2024 9:00 AM

OFFICE OF GENERAL COUNSEL

Federal Election Commission

Aloha FEC, August 11, 2024

The Hawaii Republican Party (HRP) ID: <u>C00085506</u> sold its 50% undivided interest in its headquarters condominium with a closing date of May 31, 2024. HRP's share after closing costs was \$549,839.41. (See documents attached below.)

Neither the sale of the HQ nor the \$549,839.41 income has been reported to FEC in HRP's monthly 3X reports to FEC dated:

- -- June 26, 2024 (FEC-1791378 period ending May 31, 2024) and
- -- July 26, 2024 (FEC-1804924 period ending June 30, 2024).

Likewise, no debt has been reported to FEC for the Federal and State capital gains taxes which are now due as a result of profit on the sale.

Moreover, both reports incorrectly continue to list the HRP address as the old HQ condo --725 Kapiolani C/105, Honolulu, HI 96813 -- in spite of the fact that they both include rent expenses for the Hawaii Republican Party's new address: 500 Ala Moana Blvd Suite 7400, Honolulu, HI 96813 under the heading 'Regus'. HRP has had no legal access to the old HQ location since May 31, 2024.

The closest there is to an acknowledgement of the sale comes in a slight change on page six of the June 26, 2024 and July 26, 2024 reports:

- -- June 26, 2024 Form/Schedule: F3XN "Please note that the Hawaii Republican Party owns their own building. Please also note that currently the Hawaii Republican party has no paid employees. They only have volunteers at this current time."
- -- July 26, 2024 Form/Schedule: F3XN "Please note that the Hawaii Republican party has no paid employees. They only have volunteers at this current time."

The June 26, 2024 report lists only \$5137.86 in receipts but expends money on numerous restaurant, gasoline, grocery and Home Depot expenses which may be personal in nature.

The July 26, 2024 report lists only \$5120.33 in receipts but expends \$1154.27 in travel expenses paid directly to Party Chair Tamara McKay and her husband Barry McKay (who is not a Party official) as well as other expenses which may be personal in nature.

Both reports continue to include a monthly expense of \$495.29 to "Lease Direct" for a copying machine which I know was physically removed from HRP HQ in December, 2023 and the lease terminated.

I have questioned the HRP Chair, Tamara McKay and HRP Treasurer, Michael Jauch. Their answers are evasive and abusive.

Jauch responds only with profanity and clown emojis.

McKay tells me:

"Our money is in a savings account at this time....

"We have a financial advisor that is assisting in proper investment of the moneys to aid in cushioning in the capital gains that we will have to pay...however, there seems to be a couple obstacles with the original company we were considering investing with."

She refused to name the 'financial advisor' or 'the original company we were considering investing with.'

McKay then sent out a bulk email to party members which informed them the so-called 'advisor' is Dan Turner. Through a web search, I discovered his affiliation is Akamai Wealth Management LLC -- Firm ID# 322422.

Please investigate this situation. I believe the money is being embezzled.

Sincerely,

andrew Walden

Andrew Walden POB 701102

Kapolei, HI 90709

LINK: Closing documents

LINK: News Article

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Mark A Braddy
NOTARY PUBLIC
STATE OF NEVADA
Appt. No. 22-6937-01

Expires January 7, 2026

State of Nevada

County of Clark

Signed and sworn to (or affirmed) before me

on 08/15/2024 by Andrew Walden.

MIRRE

Notarized remotely using audio-video communication technology via Proof.