RE: MUR 7904

Dear Mr. Norton, Ms. Ryan, and Ms. McCoy:

On May 18, 2021, the Federal Election Commission notified your clients of a complaint alleging that the Sixteen Thirty Fund, The Hub Project, and New Venture Fund had violated certain sections of the Federal Election Campaign Act of 1971, as amended.

On July 26 and 28, 2022, the Commission considered the complaint and dismissed the allegations that the Sixteen Thirty Fund, The Hub Project, New Venture Fund, and the Hub Education and Engagement Fund violated 52 U.S.C. §§ 30102, 30103, and 30104. Additionally, there was an insufficient number of votes to dismiss or find no reason to believe as to the allegations that the Sixteen Thirty Fund and New Venture Fund made foreign national contributions and contributions in the name of another. Accordingly, on July 28, 2022, the Commission closed its file in this matter.

Documents related to the case will be placed on the public record within 30 days. See Disclosure of Certain Documents in Enforcement and Other Matters, 81 Fed. Reg. 50,702 (Aug. 2, 2016). A Statement of Reasons explaining the Commission’s decision will follow.

If you have any questions, please contact me at (202) 694-1650.

Sincerely,

Mark Shonkwiler
Assistant General Counsel