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DECEMBER 7, 2020 1:38 PM
OFFICE OF GENERAL COUNSEL

Carl Boyanton

[redacted]

Diamondhead, MS 39525

[redacted]

RE: MUR 7680 Supplement 12/7/2020

I have heard Congressman Steven Palazzo making up excuses for his campaign spending indiscretions. Unfortunately they don't add up. I heard he explained the $3000.00 a month to his Green Acres LLC as the rent for his campaign office in which he used his investment property which he calls the "river house" in D'Iberville. No where can you find corroborating evidence that he had his campaign office there. In my original filing I stated the fact that I had gone to his Congressional office in Gulfport and asked a young lady where his campaign office was located. She told me they didn't have one, they only had people in the street. Even if he was using the "river house" for his campaign office, the rent should have been split between the 4 other businesses his family use the "river house" address for as their address. Which I am sure would have been significantly less then $3000.00.

I checked out Congressman Palazzo's Financial disclosure reports for the House. In his 2019 filing "exhibit A" is the first filing where he claims rental income for the "river house" 15/50K. If he was actually renting it out at $3000.00 per month to his campaign then shouldn't all the other tenants be paying the same price? Since there are 4 other tenants his rental income should be $15,000 per month or $180,000.00 per year, unless he doesn't charge them rent. Which means he should be charging himself the same comparative rent at zero for his campaign office. In no other filing years does Palazzo show rental income on the property. In 2018 Financial disclosure "exhibit B" filed 5/13/2019 he shows no rental income but on 8/16/2020 he files an amended Financial disclosure for 2018 "exhibit C" claiming rental income. So 2 years after he filed the initial 2018 disclosure he remembers he had rental income and goes back and amends it. Exhibits D and C show in the years 2017 and 2016 that he also shows no rental incomes collected by Green Acres LLC or the "river house". How do you forget as a CPA and with 2 CPA firms working for you that you made rental income? Pretty sure if you investigated his IRS filings he didn't claim the income there either.

In 2016 he divorced his wife. Under the divorce decree he had to pay her a set amount of money and take over the payments on the apartment in Arlington, VA at $1500.00 a month. In the following years he had to pay her $1500.00 rent and at the same time pay for the investment property "river house", his 40 acre farm in Perkinston and his family home in Gulfport. All of these paid from a salary of $174,000.00 a year before taxes. Until he went back and amended his filings he had no other income. So he was paying payments on 4 properties, plus taxes, utilities and insurance plus supporting himself and his net worth rose? Either he is very good with his money or there is corruption going on.

Another explanation he had an excuse for in my original filing was the $120,000.00 at the DC Hyatt Regency. From what he said on a TV interview is that this was a typo and he didn't discover it until he was served with my FEC filing in February. In 2019 his campaign took in around $400,000.00. This expense for $120,000.00 was in the third quarter of 2019. Steven Palazzo is a CPA, he has Breazile CPA do his FEC filings and he pays Palazzo and Company for CPA work as well. Palazzo spends more money on CPA's than all other Congressmen in the state of Mississippi combined. How is it that a non CPA as myself had no trouble finding this discrepancy? To believe this was a mistake you would have to believe that a CPA when reconciling month end didn't see a loss of $120,000.00. Since it happened in the third quarter you would have to believe his CPA didn't see the loss when he reconciled the third quarter as well. Since Palazzo says he didn't know about until the FEC reported it to him in February 2020 then that would mean they didn't discover the loss in their year end reconciliation as well! How could a CPA miss a mistake that was a quarter of the money that came in?

I thinks as with the amendments to his financial disclosures and fact that his CPA's didn't catch a loss of $120,000.00 that his explanations seem implausible and farfetched. If for corruption why would you have to go back and change your filings?

Carl Boyanton

12/7/2020

Candis D. King

STATE OF MISSISSIPPI
CANDIS KING
ID No
25431
NOTARY PUBLIC
Comm Expires
May 5, 2021
PEARL RIVER COUNTY

Filing ID #10036424

Financial Disclosure Report

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

EXHIBIT
A

Filer Information

Name: Hon. Steven M. Palazzo
Status: Member
State/District: MS04

Filing Information

Filing Type: Annual Report
Filing Year: 2019
Filing Date: 08/11/2020

Schedule A: Assets and "Unearned" Income

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
Greene Acres of MS, LLC ⇒ Investment Property - Perkinston, 100% Interest [RP]		$250,001 - $500,000	Capital Gains	$5,001 - $15,000	☑
LOCATION: Perkinston/Stone County, MS, US DESCRIPTION: House, Timber and Land Investment Property. Investment property owned and managed under Greene Acres of MS, LLC, wholly owned by Steven Palazzo.					
Investment Property - D'Iberville [RP]		$250,001 - $500,000	Capital Gains, Rent	$15,001 - $50,000	☑
LOCATION: D'Iberville/Harrison, MS, US DESCRIPTION: Commercial/Residential Investment Property. Investment property is managed under Greene Acres of MS, LLC, wholly owned by Steven Palazzo					
Keesler Federal CU Bank Account [BA]		$1,001 - $15,000	Interest	$1 - $200	☐
DESCRIPTION: KFCU Bank Account Personal					
Southern AgCredit [BA]		None	Dividends	$1 - $200	☐
DESCRIPTION: Patronage Dividends					
The First National Bank Account [BA]		$100,001 - $250,000	Interest	$1 - $200	☐
DESCRIPTION: The First National Bank Account Personal					

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit https://fd.house.gov/reference/asset-type-codes.aspx.

Schedule B: Transactions

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > $200?
Greene Acres of MS, LLC ⇒ Investment Property - Perkinston [RP] Location: Perkinston/Stone, MS, US Description: Sale of Investment Property.		08/30/2019	S	$250,001 - $500,000	☑
Investment Property - D'Iberville [RP] Location: D'Iberville/Harrison, MS, US Description: Sale of Investment Property.		09/4/2019	S	$250,001 - $500,000	☑

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit https://fd.house.gov/reference/asset-type-codes.aspx.

Schedule C: Earned Income

Source	Type	Amount
MSANG	Military Service	$4,168.00

Schedule D: Liabilities

Owner	Creditor	Date Incurred	Type	Amount of Liability
	BancorpSouth Comments: Investment property owned and managed by Greene Acres of MS, LLC, wholly owned by Steven Palazzo	September 2013	Investment Property - Perkinston	$100,001 - $250,000
	American Express Comments: Credit Card	2019	Revolving Credit	$15,001 - $50,000
	BancorpSouth Comments: Investment property to be managed by Greene Acres of MS, LLC, wholly owned by Steven Palazzo	October 2017	Investment Property - D'Iberville	$250,001 - $500,000

Schedule E: Positions

None disclosed.

Schedule F: Agreements

None disclosed.

Schedule G: Gifts

None disclosed.

Schedule H: Travel Payments and Reimbursements

None disclosed.

Schedule I: Payments Made to Charity in Lieu of Honoraria

None disclosed.

Schedule A and B Asset Class Details

- Greene Acres of MS, LLC (100% Interest)
  Location: Gulfport/Harrison, MS, US
  Description: Greene Acres of MS, LLC is a wholly owned subsidiary of Steven Palazzo and is engaged in property ownership and management of real property.

Exclusions of Spouse, Dependent, or Trust Information

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

○ Yes ● No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

○ Yes ● No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

○ Yes ● No

Certification and Signature

☑ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. Steven M. Palazzo , 08/11/2020

Filing ID #10027490

Financial Disclosure Report

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

Filer Information

Name: Hon. Steven M. Palazzo
Status: Member
State/District: MS04

EXHIBIT
6

Filing Information

Filing Type: Annual Report
Filing Year: 2018
Filing Date: 05/13/2019

Schedule A: Assets and "Unearned" Income

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
BancorpSouth [RP] Location: Gulfport/Harrison, MS, US Description: Residence		$250,001 - $500,000	None		
BancorpSouth [RP] Location: D'Iberville/Harrison, MS, US Description: Purchase of Investment Property		$250,001 - $500,000	Rent	None	
Federal Employees Retirements (FERS), 100% Interest [OT] Description: Thrift Savings Plan (FERS)-includes 2014 TY transactions and other investments		$250,001 - $500,000	Tax-Deferred		
Greene Acres LLC, 100% Interest [FA] Location: Perkinston/Stone County, MS, US Description: Farm		$250,001 - $500,000	None		
Keesler Federal CU Bank Account [BA] Description: KFCU Steven Palazzo Personal Accounts		$1,001 - $15,000	Interest	$1 - $200	

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
The First National Bank Account [OT] DESCRIPTION: The First National Bank Account Personal		$1,001 - $15,000	Interest	$1 - $200	

* For the complete list of asset type abbreviations, please visit https://fd.house.gov/reference/asset-type-codes.aspx.

Schedule B: Transactions

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > $200?
Land [FA] LOCATION: Greene, MS, US DESCRIPTION: 40 Acres of land which was an asset of Greene Acres, LLC		03/2/2018	S	$50,001 - $100,000	

* For the complete list of asset type abbreviations, please visit https://fd.house.gov/reference/asset-type-codes.aspx.

Schedule C: Earned Income

Source	Type	Amount
MSANG	Military Service	$8,283.00

Schedule D: Liabilities

Owner	Creditor	Date Incurred	Type	Amount of Liability
	Southern Ag Credit	September 2009	Timber Land	$15,001 - $50,000
	BancorpSouth	September 2013	Farm in Stone County	$100,001 - $250,000
	American Express	01/01/2018-12/31/2018	Revolving Credit	$10,000 - $15,000
	Chase Visa	01/01/2018-12/31/2018	Revolving Credit	$10,000 - $15,000
	BancorpSouth	December 2016	Mortgage Loan	$250,001 - $500,000
	BancorpSouth	October 2017	Investment Property	$250,001 - $500,000

Schedule E: Positions

None disclosed.

Schedule F: Agreements

None disclosed.

Schedule G: Gifts

None disclosed.

Schedule H: Travel Payments and Reimbursements

None disclosed.

Schedule I: Payments Made to Charity in Lieu of Honoraria

None disclosed.

Exclusions of Spouse, Dependent, or Trust Information

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

Yes No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes No

Certification and Signature

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. Steven M. Palazzo , 05/13/2019

Filing ID #10036426

Financial Disclosure Report

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

EXHIBIT

C

Filer Information

Name: Hon. Steven M. Palazzo
Status: Member
State/District: MS04

Filing Information

Filing Type: Amendment Report
Filing Year: 2018
Filing Date: 08/29/2020

Schedule A: Assets and "Unearned" Income

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
Greene Acres of MS, LLC ⇒ Investment Property - Greene County [RP] Location: Unincorporated Area /Greene, MS, US		$50,001 - $100,000	None		☑
Greene Acres of MS, LLC ⇒ Investment Property - Perkinston, 100% Interest [RP] Location: Perkinston/Stone, MS, US Description: House, Timber and Land Investment property. Investment property owned and managed by Greene Acres of MS, LLC, wholly owned by Steven Palazzo. Comments: Amendment does not affect value of assets or income reported in original filing.		$250,001 - $500,000	None		☐
Investment Property - D'Iberville [RP] Location: D'Iberville/Harrison, MS, US Description: Commercial/Residential Investment Property. Investment property is managed under Greene Acres of MS, LLC, wholly owned by Steven Palazzo Comments: Rents were inadvertently not reported on the original filing.		$250,001 - $500,000	Rent	$15,001 - $50,000	☐
Keesler Federal CU Bank Account [BA] Description: KFCU Bank Account Personal		$1,001 - $15,000	Interest	$1 - $200	☐
Southern AgCredit [OT]		None	Dividends	$201 - $1,000	☐

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
DESCRIPTION: Patronage Dividends					
The First National Bank Account [BA]		$1,001 - $15,000	Interest	$1 - $200	☐
DESCRIPTION: The First National Bank Account Personal					

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit https://fd.house.gov/reference/asset-type-codes.aspx.

Schedule B: Transactions

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > $200?
Greene Acres of MS, LLC ⇒ Investment Property - Greene County [RP]		03/2/2018	S	$50,001 - $100,000	☐
LOCATION: Unincorporated Area /Greene, MS, US					
DESCRIPTION: 40 Acres of land which was an asset of Greene Acres of MS, LLC, a wholly owned subsidiary of Steven Palazzo					

* Asset class details available at the bottom of this form. For the complete list of asset type abbreviations, please visit https://fd.house.gov/reference/asset-type-codes.aspx.

Schedule C: Earned Income

Source	Type	Amount
MSANG	Military Service	$8,283.00

Schedule D: Liabilities

Owner	Creditor	Date Incurred	Type	Amount of Liability
	Southern Ag Credit	September 2009	Investment Property - Greene County	$15,001 - $50,000
	BancorpSouth	September 2013	Investment Property - Perkinston	$100,001 - $250,000
	COMMENTS: Investment property owned and managed by Greene Acres of MS, LLC, wholly owned by Steven Palazzo			
	American Express	2018	Revolving Credit	$10,000 - $15,000
	Chase Visa	2018	Revolving Credit	$10,000 - $15,000
	BancorpSouth	October 2017	Investment Property - D'Iberville	$250,001 - $500,000
	COMMENTS: Investment property to be managed by Greene Acres of MS, LLC, wholly owned by Steven Palazzo			

Schedule E: Positions

None disclosed.

Schedule F: Agreements

None disclosed.

Schedule G: Gifts

None disclosed.

Schedule H: Travel Payments and Reimbursements

None disclosed.

Schedule I: Payments Made to Charity in Lieu of Honoraria

None disclosed.

Schedule A and B Asset Class Details

- Greene Acres of MS, LLC (100% Interest)
  Location: Gulfport/Harrison, MS, US
  Description: Greene Acres of MS, LLC is a wholly owned subsidiary of Steven Palazzo and is engaged in property ownership and management of real property.

Exclusions of Spouse, Dependent, or Trust Information

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

○ Yes ● No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

○ Yes ● No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

○ Yes ● No

Comments

Certification and Signature

☑ I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. Steven M. Palazzo , 08/29/2020

Filing ID #10021411

Financial Disclosure Report

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

EXHIBIT
D

Filer Information

Name: Hon. Steven M. Palazzo
Status: Member
State/District: MS04

Filing Information

Filing Type: Annual Report
Filing Year: 2017
Filing Date: 05/15/2018

Schedule A: Assets and "Unearned" Income

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
BancorpSouth [RP] Location: Gulfport/Harrison, MS, US Description: Residence		$250,001 - $500,000	None		
BancorpSouth [RP] Location: D'Iberville/Harrison, MS, US Description: Purchase of Investment Property		$250,001 - $500,000	Rent	None	
Federal Employees Retirements (FERS), 100% Interest [OT] Description: Thrift Savings Plan (FERS)-includes 2014 TY transactions and other investments		$250,001 - $500,000	Tax-Deferred		
Greene Acres LLC, 100% Interest [FA] Location: Perkinston/Stone County, MS, US Description: Farm		$250,001 - $500,000	None		
Keesler Federal CU Bank Account [BA] Description: KFCU Steven Palazzo Personal Accounts		$1,001 - $15,000	Interest	$1 - $200	

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
The First National Bank Account [OT]		$15,001 - $50,000	Interest	$1 - $200	☐
DESCRIPTION: The First National Bank Account Personal					

* For the complete list of asset type abbreviations, please visit https://fd.house.gov/reference/asset-type-codes.aspx.

SCHEDULE B: TRANSACTIONS

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > $200?
Bancorpsouth [RP]		10/20/2017	P	$250,001 - $500,000	
LOCATION: D'Iberville / Harrison, MS, US DESCRIPTION: Purchase of Investment Property					

* For the complete list of asset type abbreviations, please visit https://fd.house.gov/reference/asset-type-codes.aspx.

SCHEDULE C: EARNED INCOME

Source	Type	Amount
MSANG	Military Service	$4,996.00

SCHEDULE D: LIABILITIES

Owner	Creditor	Date Incurred	Type	Amount of Liability
	Southern Ag Credit	September 2009	Timber Land	$15,001 - $50,000
	BancorpSouth	September 2013	Farm in Stone County	$100,001 - $250,000
	American Express	1/1/2016-12/31/2016	Revolving Credit	$10,000 - $15,000
	Chase Visa	1/1/2016-12/31/2016	Revolving Credit	$10,000 - $15,000
	BancorpSouth	December 2016	Mortgage Loan	$250,001 - $500,000
	BancorpSouth	October 2017	Investment Property	$250,001 - $500,000

SCHEDULE E: POSITIONS

None disclosed.

Schedule F: Agreements

None disclosed.

Schedule G: Gifts

None disclosed.

Schedule H: Travel Payments and Reimbursements

None disclosed.

Schedule I: Payments Made to Charity in Lieu of Honoraria

None disclosed.

Exclusions of Spouse, Dependent, or Trust Information

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?

Yes No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?

Yes No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?

Yes No

Certification and Signature

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. Steven M. Palazzo , 05/15/2018

Filing ID #10018143

Financial Disclosure Report

Clerk of the House of Representatives • Legislative Resource Center • 135 Cannon Building • Washington, DC 20515

EXHIBIT

E

Filer Information

Name: Hon. Steven M. Palazzo
Status: Member
State/District: MS04

Filing Information

Filing Type: Amendment Report
Filing Year: 2016
Filing Date: 07/17/2017

Schedule A: Assets and "Unearned" Income

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
BancorpSouth Location: Gulfport/Harrison, MS, US Description: Residence		$250,001 - $500,000	None		
BancorpSouth Bank Account Description: Personal		$1,001 - $15,000	None		
BancorpSouth Bank Account Description: Farm		$1,001 - $15,000	None		
Federal Employees Retirements (FERS), 100% Interest Description: Thrift Savings Plan (FERS)-includes 2014 TY transactions and other investments		$250,001 - $500,000	Tax-Deferred		
Greene Acres LLC, 100% Interest Location: Perkinston/Stone County, MS, US Description: Farm		$250,001 - $500,000	None		
Keesler Federal CU Bank Account		$1 - $1,000	Interest	$1 - $200	

Asset	Owner	Value of Asset	Income Type(s)	Income	Tx. > $1,000?
Description: KFCU Steven Palazzo Personal Accounts					
The First National Bank Account		$1,001 - $15,000	Interest	$1 - $200	
Description: The First National Bank Account Personal					

Schedule B: Transactions

Asset	Owner	Date	Tx. Type	Amount	Cap. Gains > $200?
House Location: Gulfport/Harrison, MS, US Description: Home		12/21/2016	P	$250,001 - $500,000	
Palazzo & Company LLC, 0% Interest Location: Biloxi, MS, US Description: Palazzo & Company LLC	SP	01/1/2016	E	$.00	

Schedule C: Earned Income

Source	Type	Amount
MSANG	Salary	$7,165.00

Schedule D: Liabilities

Owner	Creditor	Date Incurred	Type	Amount of Liability
	Southern Ag Credit	September 2009	Timber Land	$15,001 - $50,000
	BancorpSouth	September 2013	Farm in Stone County	$100,001 - $250,000
	American Express	1/1/2016-12/31/2016	Revolving Credit	$15,001 - $50,000
	Chase Visa	1/1/2016-12/31/2016	Revolving Credit	$10,000 - $15,000
	BancorpSouth	December 2016	Mortgage Loan	$250,001 - $500,000

Schedule E: Positions

None disclosed.

Schedule F: Agreements

None disclosed.

Schedule G: Gifts

None disclosed.

Schedule H: Travel Payments and Reimbursements

None disclosed.

Schedule I: Payments Made to Charity in Lieu of Honoraria

None disclosed.

Exclusions of Spouse, Dependent, or Trust Information

IPO: Did you purchase any shares that were allocated as a part of an Initial Public Offering?
Yes No

Trusts: Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?
Yes No

Exemption: Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?
Yes No

Certification and Signature

I CERTIFY that the statements I have made on the attached Financial Disclosure Report are true, complete, and correct to the best of my knowledge and belief.

Digitally Signed: Hon. Steven M. Palazzo , 07/17/2017