



FEDERAL ELECTION COMMISSION

Washington, D.C. 20463

MAR 28 2008

MEMORANDUM

TO: The Commission

FROM: Thomasenia P. Duncan
General Counsel

Kathleen M. Guith
Acting Associate General Counsel for Enforcement

BY: Peter G. Blumberg
Acting Assistant General Counsel

PGB

SUBJECT: MUR 5960 (Gephardt for President, Inc.)

Attached is a proposed conciliation agreement with Gephardt for President, Inc. and S. Lee Kling, in his official capacity as treasurer ("Respondents") that has been signed by Mr. Kling. This proposed conciliation agreement would settle violations of 2 U.S.C. §§ 441a(f) & 441a(b)(1)(A) and 26 U.S.C. § 9035(a) in connection with Respondents' acceptance of excessive contributions and making expenditures in excess of the expenditure limitation for publicly financed presidential campaigns in the state of Iowa.

We
recommend that the Commission accept the
attached conciliation agreement and close the file.

RECOMMENDATIONS:

1. Accept the signed conciliation agreement with Gephardt for President, Inc. and S. Lee Kling, in his official capacity as treasurer.

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2 **2. Approve the appropriate letter.**

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4 **3. Close the file.**

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7 **Attachment:**

8 **1. Signed Conciliation Agreement**

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