'JUN 0 8 2005

Kurt F. Zimmermann, Esq.
Silverstein & Osach, PC
234 Church Street, Suite 903
New Haven, CT 06510

RE: MUR 5453
         Giordano for US Senate Committee
         and its treasurer

Dear Mr. Zimmerman:

On May 18, 2004, the Federal Election Commission found reason to believe that the Giordano for US Senate Committee ("the Committee") violated 2 U.S.C. §§ 441b(a), 441a(f), 431(i), and 434(b)(3)(A) based upon information that the Committee received an illegal bank loan and intra-family excessive contributions in connection with the loan's collateral, received other excessive and illegal contributions, and failed to use "best efforts" to obtain and report contributor identifying information. However, after considering the circumstances of this matter, on June 1, 2005, the Commission determined to take no further action against the Committee in connection with 2 U.S.C. §§ 431(i) and 434(b)(3)(A).

At the Committee's request, the Commission also determined, on June 1, 2005, to enter into negotiations directed towards reaching a conciliation agreement prior to a finding of probable cause to believe in connection with the Committee's receipt of excessive and illegal contributions in violation of 2 U.S.C. §§ 441b(a) and 441f.

Enclosed is a conciliation agreement that the Commission has approved for settlement of this matter. If your client agrees with the provisions of the enclosed agreement, please sign and return it, along with the civil penalty, to the Commission. In light of the fact that conciliation negotiations, prior to a finding of probable cause to believe, are limited to a maximum of 30 days, you should respond to this notification as soon as possible.

If you have any questions or suggestions for changes in the agreement, or if you wish to arrange a meeting in connection with a mutually satisfactory conciliation agreement, please contact me at (202) 694-1650.

Sincerely,

Christine C. Gallagher
Attorney

Enclosure
  Conciliation Agreement