



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

MAR 25 2004

William and Sally Hambrecht
539 Bryant Street, Suite 100
San Francisco, CA 94107

RE: MUR 5328

Dear Mr. and Ms. Hambrecht:

This is to advise you that the file in this matter has been closed and this matter is now public. Documents related to the case will be placed on the public record within 30 days. See Statement of Policy Regarding Disclosure of Closed Enforcement and Related Files, 68 Fed. Reg. 70,426 (Dec. 18, 2003). A copy of the dispositive General Counsel's Report is enclosed for your information.

If you have any questions, please contact me at (202) 694-1650.

Sincerely,

A handwritten signature in cursive script that reads "Thomas J. Andersen".

Thomas J. Andersen
Attorney

Enclosure
General Counsel's Report

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