

Collier Shannon Scott

Collier Shannon Scott, PLLC
Washington Harbour, Suite 400
3050 K Street, NW
Washington, DC 20007

202.342.8400 TEL
202.342.8451 FAX

Scott A. Sinder
202.342.8425
SSinder@colliershannon.com

June 25, 2003

VIA FACSIMILE

Michael E. Scurry
Office of the General Counsel
Federal Election Commission
Washington, D.C. 20463
Facsimile No. (202) 219-3923

RECEIVED
FEDERAL ELECTION
COMMISSION
OFFICE OF GENERAL
COUNSEL

2003 JUN 26 A 9:22

Re: **MUR 5197 – Federal National Mortgage Association (“Fannie Mae”)**
Request for Extension of Time

Dear Mr. Scurry:

As you discussed with Scott Sinder this afternoon, we received the Federal Election Commission's letter notifying us that the Commission has found reason to believe that Fannie Mae violated 2 U.S.C. § 441b(a) and the accompanying Factual and Legal Analysis and proposed conciliation agreement on Monday, June 23. Any factual or legal materials that Fannie Mae would like to submit in response for the Commission's consideration are due within 15 days, or by July 8. We hereby request a 20-day extension of time to and including July 28, 2003 to submit such materials.

The allegations asserted in the Commission's Factual and Legal Analysis are serious, and Fannie Mae would like the opportunity to fully evaluate those allegations and perhaps to assemble additional facts and legal analysis in response. Fannie Mae's ability to fully and adequately perform these tasks before July 8 is significantly impaired, however, by the following –

- (1) Fannie Mae's senior officers, including the Fannie Mae General Counsel and others who may be called upon to assist with these efforts, have been attending an officers' retreat this week and many also will be on vacation next week because of the July 4th holiday;
- (2) Scott Sinder – the lead outside counsel on this matter for Fannie Mae – will be out of the office on vacation with his wife, son and new baby starting Friday, June 26 and is not scheduled to return to the office until Monday, July 7; and

Michael E. Scurry
June 25, 2003
Page 2

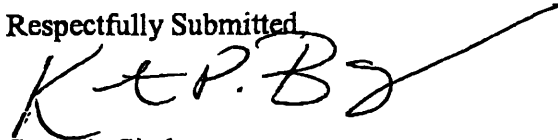
- (3) Christy Hallam DeSanctis – the outside co-counsel on this matter when Fannie Mae's initial response was prepared two years ago – retired from the practice of law on May 31, 2003 to pursue a Ph.D. in English.

We believe that these factors demonstrate "specific good cause" in support of this request for a 20-day extension of time, and, for these reasons, we ask that this request be granted.

If you have any questions or if you would like any additional information, please feel free to contact either of us at your convenience. Scott can be reached at (202) 342-8425, and Kristin can be reached at (202) 342-8460.

Thank you for your consideration.

Respectfully Submitted



Scott A. Sinder
Kristin Pierce Barry
Counsel to Fannie Mae

cc: Ann M. Kappler
Senior Vice President and General Counsel
Fannie Mae