



AMERICAN BANKERS ASSOCIATION
1120 Connecticut Avenue, N.W.
Washington, D.C. 20036

NATIONAL BANKPAC COMMITTEE

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Chairman of the Board and CEO
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October 6, 1998

Ms. Meg Tansey
Finance Director
Friends of Jim Maloney
1325 East Main Street
Suite 12
Waterbury, CT 06705

Dear Ms. Tansey:

Thank you for your letter of September 30, 1998 to Floyd Stoner, a copy of which is attached. He has passed your letter to me to respond to the issues you raised.

As you noted, the contributions that the American Bankers Association (ABA) BankPac made to Congressman Maloney's reelection campaign, "Friends of Jim Maloney", included \$6000 designated for the 1998 General election, which is \$1000 above the maximum contribution allowed for the 1998 General election by the Federal Election Commission. This occurred due to an administrative error which resulted in a check which was originally intended to be a 1998 Primary contribution being issued as a 1998 General election contribution.

As the maximum time allowed for re-designating the \$1000 contribution has passed, BankPac must respectfully request that \$1000 be refunded by the "Friends of Jim Maloney" campaign committee to ABA BankPac so that neither the "Friends of Jim Maloney" campaign committee or ABA BankPac is in violation of federal election laws.

I regret any inconvenience this may have caused. If I can be of any additional assistance to you, please feel free to contact me.

Thank you for your prompt attention to this request.

Sincerely,

Gary W. Fields

FRIENDS OF
Jim Maloney
U. S. C O N G R E S S

September 30, 1998

Mr. Floyd Stoner
American Bankers Association BankPAC
1120 Connecticut Avenue, NW
Washington, DC 20036

VIA FACSIMILE: (202) 828-4548

Dear Mr. Stoner:

Thank you for your PAC's recent contribution of \$4,000 to Congressman Maloney's re-election campaign. Your support is greatly appreciated.

Due to two previous checks designated for the general election (#6644 - 6/17/98 and #6660 - 6/26/98), \$1,000 of this contribution is in excess of the \$5,000 BankPAC is allowed to contribute to Friends of Jim Maloney for this period. These resources are extremely important to us, however, and can be utilized if they are "redesignated". In accordance with FEC regulations, your signature below will authorize our campaign to apply this contribution to your \$5,000 limit for the Maloney for Congress (94) campaign. Please be aware that if you do not choose to redesignate this money, you are entitled to a refund.

As our next financial report closes September 30, I would ask that you sign and return this as soon as possible. Please do not hesitate to contact me at (203) 757-4683 if you have any questions, or need any additional information.

Once again, thank you.

Yours truly,


Meg Tansey
Finance Director

Signature: _____

Date: _____