

SEP 12 10 52 AM '97

August 29, 1997

SIGNET

Office of General Counsel
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

BULK FILE

Dear Office of General Counsel:

Find our response to your SUBPOENA TO PRODUCE DOCUMENTS and ORDER TO SUBMIT WRITTEN ANSWERS in the Matter of MUR 4250. Our answers to your Document Request and Interrogatories follow:

1a The loan became effective October 13, 1994.

1b The total amount of the loan was \$2,100,000.00.

1c. The loan was a secured loan. The security provided were Signet certificates of deposit. The principal amount of such security was ten certificates of deposit in the amount of \$191,000.00 and one certificate of deposit in the amount of \$190,000.00. The source for the security was U.S.A. Young Brothers Development, Inc. The account from which the security was transferred was not provided. The accounts into which the security was deposited are the Signet certificate of deposits with due dates and account numbers as follows:

1833180647-due 7/3/95
1833180910-due 10/2/95
1833180936-due 1/2/96
1833180944-due 4/1/96
1833180951-due 7/1/96
1833180969-due 9/30/96
1833180977-due 12/31/96
1833180985-due 4/2/97
1833180993-due 6/30/97
1833181009-due 9/30/97
1833169129-due 12/31/97

1d. See attached documents.

1e. The loan proceeds were disbursed October 18, 1994. The loan proceeds were deposited into checking account number in the name of National Policy Forum held at Signet Bank. See attached documents.

001043951456

1f. Repayment was made to satisfy the loan on the following dates:

April 28, 1995
July 31, 1995
October 31, 1995
July 31, 1996
September 30, 1996

The Bank name, holder and account number from which repayment was made for the 4/30/95, 7/31/95 and 10/31/95 repayments was Signet Bank, National Policy Forum account number . The Bank name, holder and account number from which repayment was made for the 7/31/96 repayment was a Signet Bank certificate of deposit number 1833180951 in the name of USA Young Brothers Development, Inc. assigned to Signet Bank. The Bank name, holder and account number from which repayment was made for the 9/30/96 repayment was Signet Bank certificate of deposit numbers in the name of USA Young Brothers Development, Inc. assigned to Signet Bank. See attached documents.

1g. The security was used to satisfy a portion of the outstanding balance of the loan. The date the security was seized was July 31, 1996 and September 30, 1996 and the amount of the outstanding balance satisfied by the security was \$202,904.34 and \$1,381,494.58, respectively.

1h. See attached documents.

1i. The request for information is overbroad and oppressive and Signet Bank intends not to respond at this time.

1j. See response to 1i.

2. See attached documents.

3. Karen Neveu and John Bredin provided information used in the preparation of responses to the questions above. Information was provided by Karen Neveu for questions 1d, 1e, 1f, 1h and 2. The information was provided by John Bredin for questions 1a, 1b, 1c, 1e, 1f, and 1g.