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FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

2007 MAR -1 A 9 51

OFFICE OF THE CHAIRMAN

MEMORANDUM

AGENDA ITEM
For Meeting of: 03-01-07

TO: The Commission
FROM: Chairman Robert D. Lenhart
Vice Chairman David M. Mason
DATE: March 1, 2007
RE: AO 2007-03 Obama

SUBMITTED LATE

Below are proposed edits to AO 2007-03 the Vice Chairman and I plan to introduce at today's meeting.

Pg. 4, Line 13: Delete "escrow"

Pg. 6, Line 7: Delete "escrow"

Pg. 6, Line 9: Add "The procedures described above will permit Senator Obama to solicit and receive General Election contributions while remaining eligible for public funding under the conditions described. However, these are not the only procedures a candidate could adopt that would permit them to raise funds conditionally for the General Election while preserving eligibility for public funding. Candidates that would like to use different procedures or whose campaigns present different factual patterns than those presented here are encouraged to seek an advisory opinion from the Commission."

Pg. 6, Line 22: Add footnote at end of sentence: "Interest earned may be used for any bank or merchant fees related specifically to the general election account(s)."