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Supplement to

August 5, 2003

AOR 2003-21

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Via Hand-Delivery

Jonathan Levin, Esq.
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

RE: Advisory Opinion Request 03-21

Dear Mr. Levin:

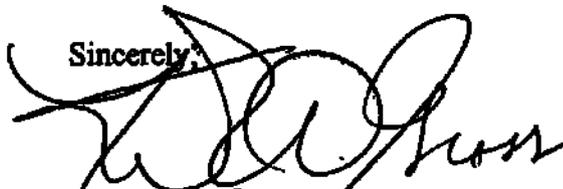
Per our conversation earlier today, this is to notify you of a recent development regarding the advisory opinion request ("AOR") submitted on behalf of Lehman Brothers Inc. ("Lehman") on May 16, 2003. In particular, Lehman publicly sold an additional 5.4 million shares of Peabody Energy Corporation ("Peabody"), bringing Lehman's total ownership of Peabody from approximately 29% to 19%. The deal pursuant to which these shares were publicly sold closed yesterday.

Other than this reduction in ownership, the facts set forth in the AOR and the supplemental submissions thereto remain unchanged. Thus, we request that the Federal Election Commission ("Commission") take into account Lehman's decreased ownership of Peabody in issuing its advisory opinion ("AO"). Moreover, we request that Commission not change the schedule for issuing the AO. In particular, during our discussion, you indicated that the AO would be issued by October 1, 2003.

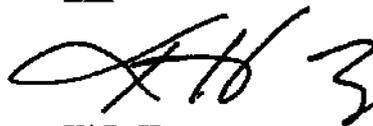
Jonathan Levin, Esq.
August 5, 2003
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Please call with any questions regarding this letter or if you need any further information.

Sincerely,

A handwritten signature in black ink, appearing to read "Kenneth A. Gross". The signature is fluid and cursive, with a large initial "K" and "G".

Kenneth A. Gross
Skadden, Arps, Slate, Meagher & Flom
LLP

A handwritten signature in black ink, appearing to read "Ki P. Hong". The signature is cursive and stylized, with a large initial "K" and "H".

Ki P. Hong
Skadden, Arps, Slate, Meagher & Flom
LLP

cc: Rosemary Smith, Esq.
Albert Kiss, Esq.