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THE BREEDEN-SCHMIDT FOUNDATION

ESTABLISHED TO ADVANCE THE PRINCIPLES OF SOCIALISM

C/O IRWIN GOSTIN
P.O. Box 71772-5700
San Diego, Calif. 92171

Trustees:
Milton Lessner,
Chairman
Robert Manewitz
Aurora Torres
Carl Wood
Irwin Gostin
Secretary-Treasurer

4-6-96

re Breeden-Schmidt Supplement

AOR 1996-03

to: Michael Marinelli

Supplementing my letter of 3-1-96, the Foundation's income for 1994 was \$68213. Admin expenses were \$3441, State taxes \$2700, Federal taxes \$20119 - \$6200 was granted to charitable organizations & \$17665 to political & program activities. Of the latter amount, \$3100 was to candidates for federal office, & \$1000 to a candidate for state office -

Don't have 1995 figures so far returned yet, but it will be similar to income & expenditures for prior years -

Hope this is the info you need -

Irwin Gostin