

BEFORE THE FEDERAL ELECTION COMMISSION

In the Matter of)
)
National Association of Real Estate) Draft AO 1995-27
Investment Trusts.) Agenda Document #95-110

CERTIFICATION

I, Delores Hardy, recording secretary for the Federal Election Commission open meeting on Thursday, October 5, 1995, do hereby certify that the Commission decided by a vote of 4-2 to approve draft Advisory Opinion 1995-27, as submitted in Agenda Document #95-110, subject to the following amendments:

1. Amend Page 5 as follows:
 - a. Line 17: after the word "families." insert the following sentence:

"A trade association may solicit the stockholders and executive or administrative personnel of corporations that are members and their families if prior approval is obtained. 2 U.S.C. §441b(B)(4)(D) and 11 CFR 114.8(c)."
 - b. Lines 17 through 18: delete the words "An exception set forth in" and add the words "In addition,...."
 - c. Line 19: change the word "allows" to "allow."
 - d. Line 24: replace the word "exception" with the word "allowance."

(continued)

2. Direct the Office of the General Counsel to clarify language on page 9 of Agenda Document #95-110, pursuant to the meeting discussion.

Commissioners McDonald, McGarry, Potter, and Thomas voted affirmatively for the decision; Commissioners Aikens and Elliott dissented.

Attest:

October 5, 1995
Date

Delores Hardy
Delores Hardy
Administrative Assistant