

Cunningham for Congress

RECEIVED
FEDERAL ELECTION
COMMISSION
SECRETARIAT

AUG 12 3 12 PM '94

Campaign Headquarters
4917 Evergreen
Bellairs, Texas 77401
Telephone (713) 660-8179
Fax (713) 751-0404

August 11, 1994

AUG 12 10 28 AM '94

RECEIVED
FEDERAL ELECTION
COMMISSION
OFFICE OF GENERAL
COUNSEL

VIA TELECOPIER (202) 219-3923

Supplement to
AOR 1994-26

Jonathan Levin
The Office of the General Counsel
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

Re: Scott Douglas Cunningham Campaign Committee
FEC # C00287581

Dear Mr. Levin:

Pursuant to our telephone conversation, I have perused my files in an attempt to find the original credit agreements other than the NCNB agreement previously forwarded to your attention. Unfortunately, because those files date from 1985, many of those are in closed files and I was not able to readily put my hands on those original credit agreements.

For purposes of your letter opinion, however, in addition to the NCNB line of credit, I would propose to use lines of credit from Security Pacific Private Reserve (A BankAmerica Company) and CitiBank Ready Credit, a CitiCorp company. This is to confirm that each of said credit lines is in the amount of \$20,000.00, and that the payment terms for each are based upon quarterly payments at roughly three percent (3%) of the outstanding principal balance. Again, the exact rates are based on average 90-day T-Bill floating rates so the actual rate may vary plus or minus half a percent.

All the other responses previously tendered to you in connection with the NCNB account are also applicable to the Security Pacific and CitiBank lines of credit as well.

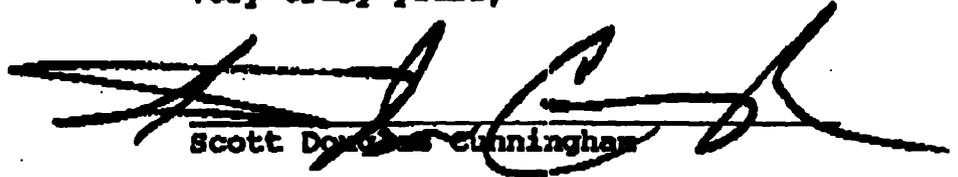
led:lr

Jonathan Levin
Federal Election Commission
August 11, 1994
Page 2

This is my first bid for public office, and I have used no funds from these lines of credit on the campaign to date.

In appreciation of your professional courtesy in this matter,
I am

Very truly yours,



Scott Douglas Cunningham

SDC:MG