

RECEIVED

By Office of the Commission Secretary at 10:04 am, Aug 19, 2020

SENSITIVE

FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

MEMORANDUM

August 19, 2020

TO: The Commission

THROUGH: Alec Palmer *AP*
Staff DirectorFROM: Patricia C. Orrock *PCO*
Chief Compliance OfficerKrista J. Roche *KJR*
Director, ADR OfficeSUBJECT: Informational Memo on Assignment
ADR 971 - Credit Suisse Securities (USA) LLC PAC and Cecilia
Guarin, Treasurer (C00111559)

The Reports Analysis Division (RAD) referred RAD 20L-14 for processing on August 12, 2020, and the ADR Office designated the referral ADR 971. This office intends to notify Respondents after five business days. If you have any questions or concerns, please contact the ADR Office.

Summary of Case: RAD referred Credit Suisse Securities (USA) LLC PAC and Cecilia Guarin, Treasurer (Respondents or the Committee) for failing to provide the source of initial receipts and disbursements related to an account adjustment totaling \$77,176.63 on the 2020 March Monthly Report.

On March 19, 2020, the Committee filed a Form 99 (Miscellaneous Electronic Submission) referencing the 2020 March Monthly Report. The Committee stated that it made the account adjustment after a comprehensive audit of bank activity for the years 2014-2018 and a subsequent reconciliation of 2019 federal campaign finance activity. The Committee further stated that it is “unable to determine with certainty” the cause of this discrepancy.