



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

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SECRETARIAT

2018 SEP -5 AM 9:30

MEMORANDUM

September 5, 2018.

TO: The Commission

THROUGH: Alec Palmer *AP*
Staff Director

FROM: Patricia C. Orrock *PCO*
Chief Compliance Officer

Krista J. Roche *KJR*
Director, ADR Office

SUBJECT: ADR 876 National Association of Insurance and Financial
Advisors Political Action Comm and Matthew Tassej,
Treasurer, Recommendation to Approve Negotiated
Settlement

RESOLUTION TERMS: Certify that a representative of the Committee participated
in an FEC conference, webinar, or other program
developed in consultation with the FEC's Information
Division; and (b) pay a civil penalty of \$3,800.

Attached for your review is a signed negotiated ADR Settlement Agreement pertaining to ADR 876 (RAD 18L-22). The ADR Office received this referral on June 18, 2018.

SUMMARY: RAD referred National Association of Insurance and Financial Advisors Political Action Comm and Matthew S. Tassej, Treasurer (Respondents or the Committee) for failing to disclose all financial activity on its 2017 Year-End Report, filed on January 31, 2018. On February 19, 2018, the Committee filed an Amended 2017 Year-End Report including \$208,089.33 in additional disbursements.

The Committee filed a Miscellaneous Electronic Submission (Form 99) on April 18, 2018, indicating that the Amended 2017 Year-End Report was filed to disclose additional operating expenses paid to the connected organization. Due to a staff departure in September 2017, the PAC Director was not timely notified of the disbursements. In addition, the Respondents contend that as soon as the

Recommendation to Approve
Settlement Agreement
ADR 876 (RAD 18L-22)

Political Director was notified of the disbursements, an amendment was submitted and new procedures were enacted to prevent a similar issue in the future.

RECOMMENDATIONS:

1. Approve the attached negotiated settlement of National Association of Insurance and Financial Advisors Political Action Comm and Matthew Tassej, Treasurer.
2. Approve the appropriate letters.
3. Close the file on this matter.