



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

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MEMORANDUM

June 20, 2018

TO: The Commission

THROUGH: Alec Palmer *EWHP*
Staff Director

FROM: Patricia C. Orrock *DC* for PCO
Chief Compliance Officer

Krista J. Roche *KJR*
Director, ADR Office

SUBJECT: ADR 876 National Association of Insurance and Financial
Advisors Political Action Comm and Matthew S. Tasse, Treasurer, Informational Memo on Assignment

The Reports Analysis Division referred RAD 18L-22 for processing on June 18, 2018, and the ADR Office designated the referral ADR 876. We include a summary and discussion of the referral for your information. We expect to initiate communication with Respondents in ADR 876 within five (5) business days. Please contact Krista Roche if you have any questions or concerns before then.

Summary of Case: RAD referred National Association of Insurance and Financial Advisors Political Action Comm and Matthew S. Tasse, Treasurer (Respondents or the Committee) for failing to disclose all financial activity on its 2017 Year-End Report, filed on January 31, 2018. On February 19, 2018, the Committee filed an Amended 2017 Year-End Report including \$208,089.33 in additional disbursements.

The Committee filed a Miscellaneous Electronic Submission (Form 99) on April 18, 2018, indicating that the Amended 2017 Year-End Report was filed to disclose additional operating expenses paid to the connected organization because "due to a staff departure in September" the PAC Director was not timely notified of the disbursements. In addition, the Respondents contend that "as soon as the Political Director was notified of the disbursement an amendment was submitted" and new procedures were enacted to prevent a similar issue in the future.