AFSAPAC

American Financial Services Association
Political Action Committee
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27 September 2017

Federal Election Commission
999 E Street N.W.
Washington, D.C. 20463

Attn: Donna Rawls

Dear Ms. Rawls,

This is in further to your conversation with our Tony Pelegrin regarding the audit findings and our subsequent correction to the findings:

a) Subsequent to the audit, we filed multiple amendments which at the end of Dec. 31, 2014 resulted in the following:

Per audit Reported ending cash balance	$ 264,642
Per audit Reported Bank Records ending balance	$ 318,036
Difference per audit	$ 53,394
After corrections made reported ending cash bal.	$ 307,761
Per audit Reported Bank Records ending balance	$ 318,036
Difference in the latest report	$ 10,275

Cash receipts and disbursements have been corrected for the 2014 election year cycle. The remaining difference of $10,275 is due to financial activity prior to the start of the 2014 election year cycle.

b) The audit pointed to excessive contributions to six candidates, that totaled $18,000. AFSAPAC has requested, received approval to re-designate these amounts & subsequently corrected the reports.

c) In order to improve reporting our financial activity to the FEC, AFSAPAC added a staff person to help with PAC cash receipts/disbursements. A new software (Aristotle) has been installed to make identification of differences in cash receipts and disbursements much simpler. Finally, we implemented an improved control system to prevent this issue from happening again.

Sincerely,
AMERICAN FINANCIAL SERVICES ASSN PAC

William Himpler
Treasurer

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