



THE FEDERAL ELECTION COMMISSION
Washington, DC 20463

FEDERAL ELECTION
COMMISSION
SECRETARIAT

2007 MAR 29 A 9:20

MEMORANDUM

March 28, 2007

SENSITIVE

TO: The Commission

THROUGH: Patrina M. Clark *PMC*
Staff Director

FROM: Margarita Maisonet *MM*
Chief Compliance Officer

Deborah Kant *DK*
Director, ADR Office

BY: Lynn M. Frase *LF*
Assistant Director, ADR Office

SUBJECT: ADR 344 International Association of Heat & Frost Insulators and Asbestos Workers PAC, and James P. McCourt, Treasurer, Recommendation to Approve Settlement Agreement

RESOLUTION TERMS: Designation of compliance specialist and a civil penalty of \$1,200 (\$90,088 in dispute)

Attached for your review is a signed negotiated ADR Settlement Agreement pertaining to ADR 344 (RAD 06L-22). This case was opened on August 21, 2006, and was assigned to the ADR Office on September 20, 2006.

SUMMARY: The Reports Analysis Division ("RAD") referred the International Association of Heat & Frost Insulators and Asbestos Workers PAC and James P. McCourt, Treasurer, ("Respondents" or the "Committee"), for failing to disclose all financial activity on its 2005 Mid-Year Report. Respondents filed their original 2005 Mid-Year Report on July 28, 2005. Respondents filed an Amended 2005 Mid-Year Report on January 31, 2006. The amended report disclosed additional receipts totaling \$90,088.01. In response to a RFAI, the Committee stated that new clerical staff noted that the individual who prepared the report in July 2005 failed to include some financial activity. As soon as Respondents

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realized there was an error, an Amended 2005 Mid-Year Report was filed to disclose the omitted activity.

RECOMMENDATIONS:

1. Approve the attached settlement agreement of International Association of Heat & Frost Insulators and Asbestos Workers PAC, and James P. McCourt, Treasurer.
2. Approve the appropriate letters.
3. Close the file on this matter.

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