



FEDERAL ELECTION COMMISSION
Washington, DC 20463

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April 26, 2006

MEMORANDUM

TO: The Commission

THROUGH: Robert J. Costa
Acting Staff Director

FROM: Allan D. Silberman
Director, ADR Office

SENSITIVE

SUBJECT: ADR 301 – Boyd for Congress and Stephanie Boyd, Treasurer
Recommendation to Approve the Settlement Agreement

Attached for your review is a signed negotiated ADR settlement agreement pertaining to ADR 301/RAD 05L-59, Boyd for Congress and Stephanie Boyd, Treasurer. This matter was opened on October 18, 2005, and assigned to the ADR Office on December 6, 2005.

Summary: RAD determined that the Boyd for Congress Committee and Stephanie Boyd, Treasurer, (the "Respondents" or "Committee"), amended their 2004 30-Day Post General Report disclosing additional total disbursements of \$117,403 over the amount disclosed on the original Report. The original Report, filed on December 2, 2004 disclosed \$530,854 in disbursements for Operating Expenditures. The amended 2004 30-Day Post General Report disclosed \$648,257 in disbursements for Operating Expenditures, a 22% increase over the amount reported on the original Report. Respondents disclosed that after filing the 2004 30-Day Post General Report, but prior to filing the Amended Report, that they had conducted an internal audit of their finances and discovered a number of discrepancies. In response to a RFAI, Respondents filed a Miscellaneous Document which described the Committee's efforts to reconcile their banking activity with FEC reporting requirements and noted a large wire transfer which the individual who input the expenditures was belatedly advised of after the fact.

Recommendations:

1. Approve the attached settlement agreement pertaining to Boyd for Congress and Stephanie Boyd, Treasurer.
2. Approve the appropriate letters.
3. Close the file on this matter.

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