



**Federal Election Commission  
Washington, DC 20463**

July 14, 2004

Heidi Abegg, Esq.  
Webster Chamberlain & Bean  
1747 Pennsylvania Avenue NW, Suite 1000  
Washington, DC 20006

Re: ADR 156  
Conservative Leadership PAC and David Fenner, Treasurer

Dear Ms. Abegg:

Enclosed is the Negotiated Agreement resolving the above captioned matter. Please review the document and if it accurately reflects Respondents' agreement, sign it and return it to me for presentation to the Commission.

If you have any questions, please feel free to contact me.

Sincerely,

LSI

Lynn M. Fraser  
Assistant Director, ADR Program  
202-694-1665

Enclosure: Negotiated Agreement