



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C.

SENSITIVE

MEMORANDUM

October 29, 2024

TO: The Commission

THROUGH: Alec Palmer ^{AP by DCB}
Staff Director

FROM: Patricia C. Orrock ^{PCO}
Chief Compliance Officer

Krista J. Roche ^{KJR}
Director, ADR Office

Joshua A. Rebollozo ^{JAR}
Assistant Director, ADR Office

SUBJECT: Informational Memo on Assignment
ADR 1191 - SFA Fund, Inc and Katie Reid, Treasurer
(C00828061)

The Reports Analysis Division (RAD) referred RAD 24L-41 for processing on October 15, 2024, and the ADR Office designated the referral ADR 1191. This office intends to notify Respondents after five business days. If you have any questions or concerns, please contact the ADR Office.

Summary of Case: RAD referred SFA Fund, Inc and Katie Reid, Treasurer, (Respondents or the Committee) for failing to timely file one (1) 48-Hour Report to support two (2) independent expenditures, disseminated on September 1, 2023, totaling \$266,672.67 disclosed on the 2023 Year-End Report. On May 10, 2024, the Committee filed one (1) 48-Hour Report to support two (2) independent expenditures, totaling \$266,672.67, albeit untimely.

On April 24, 2024, the Committee filed a Form 99 (Miscellaneous Electronic Submission) stating it failed to report the disbursements to its external compliance firm within the 48-hour reporting window due to an administrative oversight. The Committee additionally stated the disbursement was one payment that was reported as two entries to allocate to the correct state designations.