

FEDERAL ELECTION COMMISSION

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FEC Approves Advisory Opinion

WASHINGTON – The Federal Election Commission today approved an advisory opinion and held over discussion of another advisory opinion request.

[Advisory Opinion 2014-01 \(Solano County United Democratic Central Committee\)](#). The Commission approved an [advisory opinion](#) in response to a request from the Solano County United Democratic Central Committee. The Commission concluded that the requestor may transfer funds from the dormant account of its predecessor committee to the requestor's federal account and spend such funds on federal election activity provided it makes best efforts to disclose the source of the cash on hand balance.

[Advisory Opinion Request 2014-02 \(Make Your Laws PAC\)](#). The Commission held over discussion of Advisory Opinion Request 2014-02. Make Your Laws PAC asks several questions related to its receipt, purchase, and disbursement of Bitcoins.

The Federal Election Commission (FEC) is an independent regulatory agency that administers and enforces federal campaign finance laws. The FEC has jurisdiction over the financing of campaigns for the U.S. House of Representatives, the U.S. Senate, the Presidency and the Vice Presidency. Established in 1975, the FEC is composed of six Commissioners who are nominated by the President and confirmed by the U.S. Senate.

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