

FEDERAL ELECTION COMMISSION

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FINANCIAL DISCLOSURE REPORTS OF MAJOR POLITICAL PARTIES SHOW INCREASES IN 'SOFT MONEY' CONTRIBUTIONS

WASHINGTON — Disclosure reports for the first six months of the 1997-98 cycle submitted to the Federal Election Commission showed Republican party committees continued to outraise and outspend Democratic party committees, but Democrats had a substantial increase in receipts when compared to the same period for the 1995-96 cycle. Both parties also showed an increase in non-federal, or "soft money" activity, when compared to the same period in the 1995-96 cycle, and both parties reported substantial debt.

Republican party committees raised in excess of \$59 million for federal elections and spent \$51.6 million from their federal ("hard money") accounts for the first six months of 1997, compared to the Democrats' \$35.1 million in receipts and \$33.3 million in expenditures. This is a 17% decrease in receipts for Republicans when compared to the same period of 1995-96, while the Democrats registered a 25% increase in receipts over that period. When compared to the same period in 1993-94, the last non-presidential cycle, Republicans registered an 18% increase in receipts, while the Democrats showed a 29% increase in receipts.

Contributions from individuals comprised the majority of receipts for both parties. Republicans reported \$51.2 million from individuals and \$2.7 million from PACs. Democrats reported \$23.3 million from individuals and \$4.6 million from PACs. While Democrats finished the 6-month period with \$5.6 million cash on hand, they listed \$22.6 million in debts. Republican totals were \$8.4 million cash on hand and \$10.7 million in debts.

Republicans raised \$21.7 million in soft money for the first six months of this year, while Democrats took in \$13.7 million. For the same reporting period in 1995, Republicans tallied \$16.6 million, while Democrats raised \$10.8 million. Soft money is raised outside the limitations and prohibitions of the Federal Election Campaign Act, and must be deposited in separate non-federal accounts, not to be used in connection with federal elections.

Charts attached to this release provide summary data for the financial activities of the two major parties during the first six months for the 1997-98 election cycle and comparisons for the same period in the previous five cycles. Comparable data on non-federal party activity are available for only the previous three cycles. The FEC began requiring national party committees to disclose their non-federal accounts in January 1991.

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**Financial Activity of Federal Accounts of Party Committees
Through the first Six Months of the Election Cycle**

	1997-98	1995-96	1993-94	1991-92	1989-90	1987-88
Total Republican						
Receipts	\$59,089,559	\$69,126,512	\$49,895,959	\$52,537,232	\$54,606,024	\$43,816,506
Individuals	\$51,183,297	\$64,365,055	\$45,836,732	\$47,687,433	\$50,058,873	\$39,148,554
Other Cmte's	\$2,692,165	\$2,644,682	\$1,447,265	\$993,884	\$1,008,687	\$523,731
Transfers from Nat'l Pty	\$1,758,590	\$209,244	\$1,489,379	\$99,750	\$237,582	\$361,898
Transfers from State Pty	\$14,950	\$12,397	\$40,930	\$116,992	\$154,483	\$114,507
Disbursements	\$51,564,655	\$57,279,521	\$42,530,507	\$44,230,570	\$45,197,633	\$39,804,265
Contributions	\$202,104	\$276,630	\$204,382	\$146,134	\$395,336	\$161,758
Coord. Expend	\$37,294	\$26,279	\$1,705,797	\$65,810	\$190,436	\$6,537
Indep. Expend	(\$19,708)	\$0	\$0	\$0	\$0	\$0
Transfers to Nat'l Pty	\$1,643,000	\$0	\$1,470,500	\$0	\$38,500	\$31,096
Transfers to State Pty	\$130,540	\$221,641	\$59,809	\$216,742	\$353,565	\$445,309
Cash on Hand	\$8,363,422	\$13,977,920	\$11,574,795	\$8,718,226	\$18,498,620	\$7,334,590
Debts	\$10,744,767	\$3,719,378	\$8,276,126	\$5,307,678	\$1,328,881	\$6,465,123
Total Democratic						
Receipts	\$35,116,915	\$27,981,149	\$27,216,367	\$15,581,541	\$16,127,643	\$12,408,341
Individuals	\$23,297,459	\$21,416,807	\$19,024,218	\$9,711,232	\$10,857,783	\$7,426,284
Other Cmte's	\$4,569,902	\$4,023,618	\$4,251,130	\$3,888,448	\$2,726,882	\$2,164,170
Transfers from Nat'l Pty	\$367,714	\$22,586	\$454,112	\$87,927	\$427,935	\$12,000
Transfers from State Pty	\$1,822,181	\$181,835	\$239,754	\$32,200	\$53,886	\$11,659
Disbursements	\$33,303,054	\$25,943,278	\$28,090,657	\$15,464,770	\$18,496,873	\$10,788,584
Contributions	\$211,753	\$158,436	\$254,136	\$266,833	\$462,317	\$171,667
Coord. Expend	\$1,775,430	\$105,782	\$1,860,288	\$188,414	\$214,661	\$196,174
Indep. Expend	\$0	\$0	\$0	\$0	\$0	\$0
Transfers to Nat'l Pty	\$1,811,453	\$133,930	\$60,000	\$2,748	\$26,739	\$11,021
Transfers to State Pty	\$378,442	\$70,491	\$633,843	\$117,379	\$455,082	\$12,638
Cash on Hand	\$5,624,506	\$3,671,788	\$3,767,200	\$3,252,474	\$5,525,158	\$2,400,900
Debts	\$22,593,062	\$5,998,916	\$3,277,228	\$4,928,444	\$7,442,221	\$3,744,813

Receipts and Disbursements have been adjusted, subtracting transfers)

**Financial Activity of Federal Accounts of Party Committees
Through the first Six Months of the Election Cycle**

	1997-98	1995-96	1993-94	1991-92	1989-90	1987-88
Republican National Committee						
Receipts	\$17,555,778	\$24,764,017	\$16,784,264	\$17,615,530	\$18,352,448	\$17,423,365
Individuals	\$16,838,520	\$24,177,189	\$16,320,882	\$16,193,159	\$17,497,240	\$16,979,495
Other Cmte's	\$7,720	\$41,500	\$127,500	\$128,886	\$147,567	\$117,750
Transfers from Nat'l Pty	\$38,000	\$0	\$4,700	\$0	\$38,500	\$30,815
Transfers from State Pty	\$5,000	\$0	\$0	\$0	\$0	\$0
Disbursements	\$17,951,081	\$22,468,922	\$12,610,134	\$15,076,180	\$15,481,036	\$17,398,277
Contributions	\$5,000	\$27,439	\$20,000	\$7,348	\$21,169	\$1,000
Coord. Expend	\$26,541	\$0	\$32,447	\$0	\$0	\$0
Indep. Expend	\$0	\$0	\$0	\$0	\$0	\$0
Transfers to Nat'l Pty	\$1,600,000	\$0	\$1,465,800	\$0	\$0	\$0
Transfers to State Pty	\$120,590	\$237,320	\$13,850	\$99,750	\$192,582	\$293,552
Cash on Hand	\$1,061,109	\$2,773,621	\$6,378,598	\$2,543,901	\$5,199,484	\$1,265,933
Debts	\$3,000,000	\$0	\$0	\$0	\$0	\$0
National Republican Senatorial Committee						
Receipts	\$12,847,446	\$13,838,494	\$14,965,927	\$15,721,253	\$19,171,921	\$12,073,424
Individuals	\$11,125,510	\$12,328,312	\$13,370,917	\$14,514,180	\$17,622,257	\$9,577,549
Other Cmte's	\$1,181,050	\$951,210	\$416,020	\$323,000	\$419,923	\$128,973
Transfers from Nat'l Pty	\$0	\$0	\$640,000	\$0	\$0	\$0
Transfers from State Pty	\$0	\$0	\$0	\$0	\$0	\$0
Disbursements	\$12,358,713	\$9,546,157	\$14,217,376	\$12,542,306	\$14,462,823	\$9,891,910
Contributions	\$22,500	\$175,000	\$45,706	\$39,630	\$93,939	\$80,651
Coord. Expend	\$0	(\$9,511)	\$1,359,281	\$735	\$1,426	\$1,658
Indep. Expend	(\$19,708)	\$0	\$0	\$0	\$0	\$0
Transfers to Nat'l Pty	\$7,000	\$0	\$0	\$0	\$0	\$31,096
Transfers to State Pty	\$0	(\$28,076)	\$5,029	\$0	\$6,500	\$27,250
Cash on Hand	\$956,882	\$4,212,620	\$989,153	\$3,358,014	\$7,440,879	\$2,626,232
Debts	\$4,654,267	\$0	\$2,600,075	\$196,827	\$328,103	\$2,832,779
National Republican Congressional Committee						
Receipts	\$10,836,960	\$13,403,740	\$4,648,416	\$7,541,124	\$7,520,190	\$5,739,442
Individuals	\$7,404,362	\$11,625,432	\$3,668,488	\$6,379,822	\$6,301,447	\$4,858,140
Other Cmte's	\$1,358,025	\$1,472,889	\$686,065	\$333,980	\$278,250	\$227,500
Transfers from Nat'l Pty	\$1,600,000	\$0	\$825,800	\$0	\$0	\$281
Transfers from State Pty	\$0	\$0	\$0	\$0	\$0	\$0
Disbursements	\$7,910,305	\$11,567,417	\$5,492,439	\$7,099,366	\$6,469,615	\$4,847,183
Contributions	\$39,096	\$28,486	\$61,394	\$43,046	\$78,540	\$36,800
Coord. Expend	\$0	\$21,217	\$282,909	\$65,075	\$187,010	\$3,412
Indep. Expend	\$0	\$0	\$0	\$0	\$0	\$0
Transfers to Nat'l Pty	\$31,000	\$0	\$4,700	\$0	\$38,500	\$0
Transfers to State Pty	\$0	\$0	\$0	\$0	\$0	\$10,000
Cash on Hand	\$390,314	\$2,426,565	\$324,510	\$593,173	\$2,240,133	\$1,167,871
Debts	\$1,414,898	\$1,951,256	\$3,289,575	\$2,820,870	\$93,057	\$2,344,794
State and Local						
Receipts	\$17,849,375	\$17,120,261	\$13,497,352	\$11,659,325	\$9,561,465	\$8,580,275
Individuals	\$15,814,905	\$16,234,122	\$12,476,445	\$10,600,272	\$8,637,929	\$7,733,370
Other Cmte's	\$145,370	\$179,083	\$217,680	\$208,018	\$162,947	\$49,508
Transfers from Nat'l Pty	\$120,590	\$209,244	\$18,879	\$99,750	\$199,082	\$330,802
Transfers from State Pty	\$9,950	\$12,397	\$40,930	\$116,992	\$154,483	\$114,507
Disbursements	\$13,344,556	\$13,697,025	\$10,210,558	\$9,512,718	\$8,784,159	\$7,666,895
Contributions	\$135,508	\$45,705	\$77,282	\$56,110	\$201,688	\$43,307
Coord. Expend	\$10,753	\$14,573	\$31,160	\$0	\$2,000	\$1,467
Indep. Expend	\$0	\$0	\$0	\$0	\$0	\$0
Transfers to Nat'l Pty	\$5,000	\$0	\$0	\$0	\$0	\$0
Transfers to State Pty	\$9,950	\$12,397	\$40,930	\$116,992	\$154,483	\$114,507
Cash on Hand	\$5,955,117	\$4,565,114	\$3,882,534	\$2,223,138	\$3,618,124	\$2,274,554
Debts	\$1,675,602	\$1,768,122	\$2,386,476	\$2,289,981	\$907,721	\$1,287,550

**Financial Activity of Federal Accounts of Party Committees
Through the first Six Months of the Election Cycle**

	1997-98	1995-96	1993-94	1991-92	1989-90	1987-88
Democratic National Committee						
Receipts	\$15,539,144	\$11,292,660	\$9,330,698	\$3,321,507	\$3,160,258	\$4,700,342
Individuals	\$11,481,340	\$10,524,710	\$7,902,614	\$2,737,303	\$2,436,431	\$3,384,766
Other Cmte's	\$485,390	\$521,975	\$766,000	\$478,021	\$182,064	\$479,550
Transfers from Nat'l Pty	\$0	\$0	\$0	\$0	\$0	\$0
Transfers from State Pty	\$1,101,800	\$133,930	\$50,000	\$200	\$0	\$10,000
Disbursements	\$15,437,658	\$10,878,038	\$11,903,346	\$4,074,623	\$4,565,487	\$4,504,753
Contributions	\$0	\$0	\$15,000	\$2,500	\$15,000	\$3,400
Coord. Expend	\$1,660,166	\$3,000	\$91,937	\$0	\$14,631	\$0
Indep. Expend	\$0	\$0	\$0	\$0	\$0	\$0
Transfers to Nat'l Pty	\$0	\$0	\$0	\$0	\$5,481	\$0
Transfers to State Pty	\$297,381	\$22,586	\$315,089	\$64,379	\$404,135	\$12,000
Cash on Hand	\$2,265,578	\$1,700,132	\$486,083	\$852,849	\$4,009,429	\$351,260
Debts	\$15,871,464	\$783,810	\$665,162	\$1,433,685	\$118,096	\$1,674,093
Democratic Senatorial Campaign Committee						
Receipts	\$6,231,887	\$5,266,778	\$5,627,037	\$3,253,928	\$3,357,612	\$2,651,083
Individuals	\$3,220,353	\$3,376,814	\$3,562,415	\$1,843,812	\$2,015,546	\$1,306,928
Other Cmte's	\$1,655,250	\$1,630,000	\$1,448,400	\$1,088,100	\$1,063,097	\$573,967
Transfers from Nat'l Pty	\$0	\$0	\$5,373	\$0	\$2,000	\$0
Transfers from State Pty	\$539,463	\$0	\$0	\$0	\$446	\$0
Disbursements	\$6,150,803	\$5,217,012	\$5,176,080	\$3,180,070	\$3,123,471	\$1,568,636
Contributions	\$75,000	\$87,500	\$140,000	\$163,800	\$228,201	\$110,353
Coord. Expend	\$8,424	\$81,234	\$1,299,083	\$107,232	\$8,510	\$5,900
Indep. Expend	\$0	\$0	\$0	\$0	\$0	\$0
Transfers to Nat'l Pty	\$0	\$0	\$5,000	\$1,048	\$4,812	\$0
Transfers to State Pty	\$0	\$0	\$100,000	\$0	\$13,507	\$0
Cash on Hand	\$230,898	\$70,190	\$456,835	\$123,059	\$320,850	\$1,161,358
Debts	\$2,229,979	\$176,400	\$763,501	\$285,841	\$667,027	\$1,151,926
Democratic Congressional Campaign Committee						
Receipts	\$4,906,662	\$3,861,988	\$3,691,005	\$3,101,503	\$2,415,497	\$2,878,751
Individuals	\$2,596,107	\$2,195,676	\$1,825,667	\$951,016	\$880,449	\$1,434,795
Other Cmte's	\$1,975,889	\$1,415,548	\$1,554,877	\$1,906,029	\$1,233,196	\$940,579
Transfers from Nat'l Pty	\$0	\$0	\$4,650	\$1,048	\$8,293	\$0
Transfers from State Pty	\$170,190	\$0	\$0	\$1,500	\$16,000	\$1,021
Disbursements	\$4,612,941	\$3,531,179	\$3,223,740	\$2,360,380	\$2,440,236	\$2,711,715
Contributions	\$30,303	\$34,100	\$42,800	\$29,525	\$46,898	\$19,890
Coord. Expend	\$51,565	\$9,591	\$229,738	\$37,440	\$155,409	\$138,425
Indep. Expend	\$0	\$0	\$0	\$0	\$0	\$0
Transfers to Nat'l Pty	\$0	\$0	\$5,000	\$0	\$0	\$0
Transfers to State Pty	\$70,333	\$0	\$29,000	\$22,500	\$0	\$0
Cash on Hand	\$792,154	\$580,022	\$648,371	\$761,145	\$21,939	\$225,888
Debts	\$1,552,842	\$1,748,631	\$541,475	\$1,268,895	\$1,688,458	\$595,231
State and Local						
Receipts	\$8,439,222	\$7,559,723	\$8,567,627	\$5,904,603	\$7,194,276	\$2,178,165
Individuals	\$5,999,659	\$5,319,607	\$5,733,522	\$4,179,101	\$5,525,357	\$1,299,795
Other Cmte's	\$453,373	\$456,095	\$481,853	\$416,298	\$248,525	\$170,074
Transfers from Nat'l Pty	\$367,714	\$22,586	\$444,089	\$86,879	\$417,642	\$12,000
Transfers from State Pty	\$10,728	\$47,905	\$189,754	\$30,500	\$37,440	\$638
Disbursements	\$7,101,652	\$6,317,049	\$7,787,491	\$5,849,697	\$8,367,679	\$2,003,480
Contributions	\$106,450	\$36,836	\$56,336	\$71,008	\$172,218	\$38,024
Coord. Expend	\$55,275	\$11,957	\$239,530	\$43,742	\$36,111	\$51,849
Indep. Expend	\$0	\$0	\$0	\$0	\$0	\$0
Transfers to Nat'l Pty	\$1,811,453	\$133,930	\$50,000	\$1,700	\$16,446	\$11,021
Transfers to State Pty	\$10,728	\$47,905	\$189,754	\$30,500	\$37,440	\$638
Cash on Hand	\$2,335,876	\$1,321,444	\$2,175,911	\$1,515,421	\$1,172,940	\$662,394
Debts	\$2,938,777	\$3,290,075	\$1,307,090	\$1,940,023	\$4,968,640	\$323,563

1997-98 NON FEDERAL ACCOUNTS**of National Party Committees****January 1, 1997 - June 30, 1997****Receipts Disbursements Cash On Hand****Republican National Committee****Cmte to Preserve Eisenhower Center****\$180,444****\$34,392****\$986,776****Republican Nat State Election Cmte****\$14,063,175****\$11,573,188****\$2,752,810****Republican Governors Assoc****\$360,000****\$284,419****\$669,271****Nat Republican Legislators Assoc****\$15,775****\$8,178****\$44,435****Subtotal****\$14,619,394****\$11,900,177****\$4,453,292*****RNC accounts report receiving \$2,095,000 from the NRCC, \$111,902 from the RNC, and \$360 from other internal accounts****National Republican Senatorial Cmte****Building Fund****\$365,700****\$376,382****\$150,066****Nonfederal Account****\$3,664,289****\$2,897,468****\$930,647****Subtotal****\$4,029,989****\$3,273,850****\$1,080,713*****NRSC accounts report internal transfers of \$23,000 among each other****National Republican Congressional Committee****Nonfederal Account****\$5,269,654****\$3,618,636****n/a*****NRCC accounts report receiving \$7,544 from the NRCC, and \$10,000 from the NRSC****Total****\$21,671,231****\$16,544,857****\$5,534,005**

1997-98 NON FEDERAL ACCOUNTS**of National Party Committees****January 1, 1997 - June 30, 1997****Receipts Disbursements Cash On Hand****Democratic National Committee**

Nonfederal General (Labor)	\$765,660	\$783,867	\$134,830
Nonfederal Corporate	\$5,936,225	\$5,619,471	\$484,143
Nonfederal Max PAC	\$240,100	\$246,754	\$15,778
Nonfederal Individual	\$2,087,159	\$2,438,324	\$470,880
Nonfederal Building Fund	\$254,337	\$170,154	\$525,930
Nonfederal General #2	\$97,800	\$118,290	\$96
Nonfederal Unincorporated Assoc.	\$162,513	\$315,500	\$4,830
Nonfederal Finance Fund	\$0	\$15,073	\$8,063

Subtotal	\$9,543,794	\$9,707,433	\$1,644,550
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DNC accounts report receiving \$256,248 from the Democratic Congressional Campaign Committee*Democratic Senatorial Campaign Committee**

Building Fund	\$298,635	\$275,750	\$107,241
Nonfederal Individual	\$183,051	\$159,559	\$51,409
Nonfederal Corporate	\$1,745,151	\$1,754,916	\$14,623
Nonfederal PAC	\$65,300	\$72,913	\$6,545
Nonfederal Labor	\$12,500	\$6,185	\$6,590
Nonfederal Mixed	\$160,390	\$101,375	\$77,239

Subtotal	\$2,465,027	\$2,370,698	\$263,647
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Democratic Congressional Campaign Committee

Nonfederal #1	\$1,321,704	\$1,540,039	\$68,580
Nonfederal #2	\$80,603	\$236,600	\$81,532
Nonfederal #3	\$156,398	\$111,833	\$60,310
Nonfederal #4	\$77,001	\$12,541	\$68,586
Nonfederal #5	\$208,689	\$125,600	\$198,572
Nonfederal #6	\$7,500	\$8,332	\$2,853
Building Fund #1	\$77,633	\$197,766	\$108,203
Building Fund #2			

Subtotal	\$1,929,528	\$2,232,711	\$588,636
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***DCCC accounts report internal transfers among themselves of \$6,500**

Total	\$13,675,601	\$14,048,094	\$2,496,833
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National Party Non-federal Activity
Through The First Six Months of the Election Cycle

	1998	1996	1994	1992	1998	1996	1994	1992
Democratic National Committee								
Receipts	\$9,543,794	\$9,343,547	\$7,062,748	\$2,029,991	Republican National Committee	\$11,496,694	\$4,150,462	\$6,292,765
Disbursements	\$9,707,433	\$7,397,821	\$6,994,587	\$1,821,235	Receipts	\$14,619,394	\$4,543,214	\$5,749,947
Cash on Hand	\$1,644,550	\$2,617,988	\$1,829,599	\$290,375	Disbursements	\$11,900,177	\$8,976,705	\$5,749,947
					Cash on Hand	\$4,453,292	\$5,529,043	\$973,754
Democratic Senatorial Campaign Committee					National Republican Senatorial Committee			
Receipts	\$2,465,027	\$88,754	\$295,549	\$85,436	Receipts	\$4,029,989	\$3,018,764	\$2,842,498
Disbursements	\$2,370,698	\$87,130	\$83,109	\$99,093	Disbursements	\$3,273,850	\$812,232	\$638,788
Cash on Hand	\$263,647	\$50,840	\$330,734	\$50,014	Cash on Hand	\$1,080,713	\$2,473,447	\$2,504,998
Democratic Congressional Campaign Committee					National Republican Congressional Committee			
Receipts	\$1,929,528	\$1,362,091	\$1,225,414	\$1,212,544	Receipts	\$5,269,654	\$2,246,049	\$1,747,763
Disbursements	\$2,232,711	\$754,474	\$839,107	\$870,739	Disbursements	\$3,618,636	\$237,855	\$1,645,364
Cash on Hand	\$588,636	\$1,025,741	\$827,195	\$593,498	Cash on Hand			
Total Democratic					Total Republican			
Receipts	\$13,675,601	\$10,794,392	\$8,330,545	\$3,327,971	Receipts	\$21,671,231	\$16,574,517	\$10,308,670
Disbursements	\$14,048,094	\$8,239,425	\$7,663,637	\$2,791,067	Disbursements	\$16,544,857	\$9,839,802	\$7,459,743
Cash on Hand	\$2,496,833	\$3,694,569	\$2,987,528	\$933,887	Cash on Hand	\$5,534,005	\$8,002,490	\$3,478,752
(Totals do not include transfers among the committees)					(Totals do not include transfers among the committees)			