FEDERAL ELECTION COMMISSION

Press Office
999 E Street. N.W.. Washington. D.C. 20463
Phone: Local 202-219-4155   Toll Free 800-424-9530

FOR IMMEDIATE RELEASE:
MAY 12, 1994

CONTACT: RON HARRIS
           SHARON SNYDER
           KELLY HUFF
           IAN STIRTON

FEC SUBMITS 62 RECOMMENDATIONS FOR LEGISLATIVE ACTION

WASHINGTON -- The Federal Election Commission has submitted to the President and Congress 62 recommendations on campaign financing and reporting, aimed at simplifying regulatory requirements and streamlining Commission procedures.

The "1994 Legislative Recommendations" are in keeping with the FEC's continuing efforts to re-examine the effect of the law on reporting entities and to ease the reporting burden of political committees, without harm to the central purposes of the law.

Significant recommendations in the group include:

- State Expenditure Limits for Publicly Financed Presidential Primary Campaigns - Eliminates an unnecessary, outdated provision of the law that places an expensive burden on the Commission and presidential campaigns.

- Fundraising Limitations for Publicly Financed Presidential Primary Campaigns - Suggests combining the fundraising limitation with the overall spending limits, to reduce accounting burdens and simplify reporting requirements.

- Waiver Authority - Allows the Commission to eliminate unnecessary reporting by granting reporting waivers and adjusting the filing requirements when warranted.

- Election Period Limitations - Applies a single contribution limit to an election cycle, instead of separate limits for the primary and general elections.

- Disclaimer Notices - Clarifies when a notice must be included on communications made to the general public.

In a cover letter to President Clinton, FEC Chairman Trevor Potter said, "In view of the ongoing Congressional consideration of campaign finance legislation, we hope that these proposals will be especially timely and helpful. After 19 years of experience in regulating campaign financing, the Federal Election Commission stands ready to assist in whatever way possible."

# # #