

FEDERAL ELECTION COMMISSION



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TEXAS SPECIAL ELECTION FINANCES RELEASED BY FEC

WASHINGTON -- More than \$900,000 has been raised and \$800,000 spent by three special election candidates who are seeking to fill Texas' 12th Congressional District seat vacated by former House Speaker Jim Wright, according to a Federal Election Commission compilation of reports.

The compilation, which is based on campaign disclosure forms covering activity through August 23, shows Preston Geren (Dem.) in the financial lead with \$565,300 raised and \$527,880 spent; while Bob Lanier (Rep.) has raised \$340,269 and spent \$281,344. Bob Buckingham (Lib.) reported receipts and disbursements of \$5,961.

As 12th district background - Jim Wright, who was unopposed in the 1988 general election, reported raising \$776,295 and spending \$940,760 in 1987-88. During the first six months of 1989, Wright's campaign committees raised \$340,007 and spent \$400,693.

Below is a financial activity summary for the campaign:

Candidate	Party	Net Receipts	Individual Contributions	Othr Cmte Contrib	Party Contrib	Candidate Support	Net Disbursements	Cash on Hand	Debts Owed by	Through
Geren, Preston	Dem	\$565,300	\$395,134	\$153,640	\$5,000	\$11,321	\$527,880	\$131,410	\$59,957	8/23/89
		\$174,738	\$153,902	\$9,500	\$0	\$11,321	\$80,748	\$93,990	\$43,734	7/23/89
Lanier, Bob	Rep	\$340,269	\$240,019	\$35,750	\$43,500	\$15,000	\$281,344	\$58,924	\$15,000	8/23/89
		\$73,542	\$52,042	\$500	\$11,000	\$10,000	\$23,892	\$49,649	\$10,000	7/23/89
Buckingham, Bob	Lib	\$5,961	\$5,961	\$0	\$0	\$0	\$5,961	\$0	\$0	8/23/89

Note: The first row for each candidate represents total activity from January 1 through August 23, 1989
 The second row represents previously reported total activity through July 23.

A caution - data on financial activity since August 23 is not included in the chart above and could substantially change the numbers. However, campaign committees are required to report within 48 hours all contributions of \$1,000 or more which are made within two days of the election. Candidates are required to file a post election report by October 12, 1989.
