FEDERAL ELECTION COMMISSION

Press Office
999 E Street, N.W., Washington, D.C. 20463
Phone: Local 376-3155 Toll Free 800-424-9530

FOR IMMEDIATE RELEASE
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CONTACT: FRED EILAND
SHARON SNYDER
KAREN FINUCAN

FEC APPROVES MATCHING FUNDS FOR 1988 PRESIDENTIAL CANDIDATES

WASHINGTON — The Federal Election Commission today certified $4,368,387.37 in Federal Matching Funds to eleven 1988 Presidential candidates.

This raises to $33,344,072.12 the total amount of federal funds certified thus far to thirteen Presidential candidates eligible to receive federal primary matching funds.

The following chart lists the amount certified to each candidate, along with the cumulative amount each has received to date:

CANDIDATE	CERTIFICATION TODAY	CUMULATIVE CERTIFICATIONS (including today's)
Bruce Babbitt (D)	$ 22,829.73	$ 742,065.12
George Bush (R)	$ 396,583.02	$ 6,158,123.78
Robert J. Dole (R)	$ 933,572.21	$ 5,271,713.64
Michael S. Dukakis (D)	$	$ 3,493,418.61
Pete du Pont (R)	$ 173,210.62	$ 2,041,972.87
Richard Gephardt (D)	$ 173,615.83	$ 1,910,832.05
Albert Gore, Jr. (D)	$ 219,456.15	$ 1,775,857.37
Alexander Haig (R)	$ 18,083.38	$ 292,933.99
Gary Hart (D)	$ 837,325.14	$ 937,325.14
Jesse Jackson (D)	$	$ 227,423.70
Jack Kemp (R)	$ 451,771.96	$ 3,464,721.39
M.G. "Pat" Robertson (R)	$ 1,030,974.90	$ 5,526,582.62
Paul Simon (D)	$ 110,964.43	$ 1,501,101.84

To be eligible to receive Federal Matching Funds, a candidate must first raise $100,000 in contributions from individuals: $5,000-plus in 20 different states, in amounts of no more than $250 from any individual contributor. Candidates must also agree to abide by spending limits, to keep certain records, and to submit those records for audit.

Candidates may submit requests for funds on the second and fourth Mondays of each month. The Commission will certify a percentage of the amount requested within one week of receiving the request. Only contributions from individuals in aggregate amounts of no more than $250 are matchable.

In addition, the Commission has previously certified $8,892,000 to the Democratic National Committee and $8,892,000 to the Republican National Committee for a total of $17,784,000 for the 1988 Presidential Nominating Conventions of the 2 major political parties.

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