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FEDERAL ELECTION COMMISSION

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FOR IMMEDIATE RELEASE
MONDAY, JUNE 15, 1987

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DOLE DECLARED ELIGIBLE FOR 1988 FUNDING

WASHINGTON -- U.S. Senator Robert Dole has been declared eligible to receive federal matching funds in his bid to win the 1988 Republican nomination for President.

The Federal Election Commission today formally accepted staff recommendations to notify Mr. Dole of his eligibility.

The Senator submitted his eligibility request on May 19, 1987. To become eligible for matching funds, a candidate must raise over $100,000 by collecting more than $5,000 in 20 different states in amounts no greater than $250 from any person. The candidate must provide the FEC with documentation of those receipts and certain written agreements. Once declared eligible by the Commission, the candidate's campaign may submit additional contributions to be matched. Only money raised after January 1, 1987, may be matched.

The FEC plans to provide the names of candidates meeting the eligibility requirements to the U.S. Treasury Department in December of this year. Matching funds will be distributed after January 1, 1988.

The maximum amount of matching funds a Presidential candidate may receive is half of the base spending limit. Since that limit may be as much as $22 million in 1988*, candidates could qualify for $11 million in federal dollars.

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*The total spending limit for 1988 could reach $27 million, with the additional $5 million allowed for fundraising costs.

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