

FEDERAL ELECTION COMMISSION



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FEC ISSUES 1984 MID-YEAR PAC GROWTH FIGURES

WASHINGTON -- The Federal Election Commission has released its mid-year official tally of PAC's, indicating that as of July 1, 1984, there were 3,803 PAC's in existence, reflecting an increase of 10% over the 3,461 registered 12 months earlier.

Official counts of registered PAC's are compiled by the FEC every January and July.

Prior to 1981, the average yearly increase of registered PAC's was 28%. Since that time, however, the average dropped to 11 1/2%. According to figures released by the FEC, the type of PAC's showing the greatest increase is the non-connected category. Showing the next highest rate of increase were corporate PAC's.

PAC's are viewed by many campaign finance experts as a dominant force in politics. Their numbers and the amount of money they spend in Federal campaigns have continued to increase with each election cycle; however, their rate of increase has declined.



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JULY 1984

"PAC" GROWTH--FROM 1974

COMMITTEE TYPE	12/31/74	11/24/75 ¹	5/10/76 ²	12/31/76	12/31/77	12/31/78	8/79	12/31/79	7/1/80	12/31/80	7/1/81	12/31/81	7/1/82	12/31/82	7/1/83	12/31/83	7/1/84
CORPORATE	89	139	294	433	550	784	884	949	1,106	1,204	1,251	1,327	1,415	1,467	1,512	1,536	1,639
LABOR	201	226	246	224	234	217	226	240	255	297	303	318	350	380	379	378	381
TRADE/MEMBERSHIP HEALTH	318*	357*	452*	489*	438	451	481	512	542	574	577	608	613	628	641	617	628
NON-CONNECTED					110	165	209	250	312	378	445	539	644	746	765	821	977
COOPERATIVE					8	12	13	17	23	42	38	41	45	47	50	51	53
CORPORATION W/O STOCK					20	24	27	32	41	56	64	68	82	103	114	122	125
TOTAL	608	722	992	1,146	1,360	1,653	1,840	2,000	2,279	2,551	2,678	2,901	3,149	3,371	3,461	3,525	3,803

¹ On November 24, 1975, the Commission issued Advisory Opinion 1975-23 "SUNPAC"

² On May 11, 1976, the President signed the Federal Election Campaign Act Amendments of 1976, P.L. 94-283

* For the years 1974-1976, these numbers represent all other political committees... no further categorization is available