

FEDERAL ELECTION COMMISSION

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NATIONAL NOMINATING CONVENTIONS TO RECEIVE ADDITIONAL FEDERAL FUNDS

WASHINGTON -- The Federal Election Commission certified an additional \$2,020,000 to each of the major political parties today for their national nominating conventions.

This brings the total funding for each convention to \$8,080,000.

The additional payment was made after the President signed into law a bill which increased the base amount that each major party's convention is entitled to receive.

The law previously allowed for \$3 million to each major party, plus a cost-of-living adjustment for inflation from 1974 dollar figures. The new provision calls for \$4 million, plus the cost-of-living adjustment, which increases the 1984 allotment to just over \$8 million.