

FEDERAL ELECTION COMMISSION



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FEC APPROVES MATCHING FUNDS FOR 1984 PRESIDENTIAL CANDIDATES

WASHINGTON-- The Federal Election Commission today certified George McGovern eligible for Federal Matching Funds and also certified payment of \$100,000 for his 1984 Presidential campaign.

The FEC certified an additional \$1,157,417.83 in matching funds to 6 other candidates. This raises to \$12,284,586.61 the total amount of federal funds certified thus far to 8 Presidential candidates eligible to receive federal primary matching funds.

The following chart lists the amount certified to each candidate today, together with the cumulative amount each has received to date:

| CANDIDATE | CERTIFICATION TODAY | CUMULATIVE CERTIFICATIONS (including today's) |
|-------------------------|---------------------|--|
| Reubin Askew..... | \$ X | \$ 879,429.78 |
| Alan Cranston..... | \$ 131,048.72 | \$ 1,697,663.91 |
| John Glenn..... | \$ 134,613.66 | \$ 2,633,657.71 |
| Gary Hart..... | \$ 20,572.89 | \$ 766,594.26 |
| Ernest F. Hollings..... | \$ 19,363.56 | \$ 739,131.72 |
| Jesse Jackson..... | \$ 172,471.22 | \$ 272,471.22 |
| George McGovern..... | \$ 100,000.00 | \$ 100,000.00 |
| Walter F. Mondale..... | \$ 579,347.78 | \$ 5,195,638.01 |

To be eligible to receive Federal Matching Funds, a candidate must first raise \$100,000 in contributions from individuals: \$5,000-plus in 20 different states, in amounts of no more than \$250 from any individual contributor. Candidates must also agree to abide by spending limits, to keep certain records, and to submit those records for audit.

Candidates may submit requests for funds on the first, and third Mondays of each month. The Commission will certify a percentage of the amount requested within one week of receiving the request. Only contributions from individuals in aggregate amounts of no more than \$250 are matchable.

In addition, the Commission has previously certified \$5,871,000 to the Democratic National Committee and \$5,871,000 to the Republican National Committee for a total of \$11,742,000 for the 1984 Presidential Nominating Conventions of the 2 major political parties.