

FEDERAL ELECTION COMMISSION



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FEC APPROVES MATCHING FUNDS FOR 1984 PRESIDENTIAL CANDIDATES

WASHINGTON -- The Federal Election Commission today certified the first Federal Matching Funds for the 1984 Presidential primary season - a total of \$6,776,289.09.

The money will be made available from the U.S. Treasury after January 1, 1984.

The FEC officially declared the following candidates eligible to receive Federal funds and approved the respective amounts:

Reubin Askew.....	\$ 772,524.96
Alan Cranston.....	\$1,161,223.55
John Glenn.....	\$1,131,715.20
Gary Hart.....	\$ 580,417.18
Ernest F. Hollings.....	\$ 552,159.11
Walter F. Mondale.....	\$2,578,249.09

To be eligible to receive Federal Matching Funds, a candidate must first raise \$100,000 in contributions from individuals: \$5,000-plus in 20 different states, in amounts of no more than \$250 from any individual contributor. Candidates must also agree to abide by spending limits, to keep certain records, and to submit those records for audit.

Candidates may submit requests for funds on the first and third Mondays of each month. The Commission will certify a percentage of the amount requested within one week of receiving the request. Only contributions from individuals in aggregate amounts of no more than \$250 are matchable.

In addition, the Commission has previously certified \$5,871,000 to each of the two major political parties for a total of \$11,742,000 for the 1984 Presidential Nominating Conventions.