

FEDERAL ELECTION COMMISSION



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WASHINGTON -- Each of the two major political parties will receive \$5,871,000 from the U.S. Treasury on or after July 1 of this year. The money is to be used for planning and conducting their 1984 Presidential nominating conventions.

The Federal Election Commission today ruled that the two major political parties had met all eligibility requirements, and sent letters to the Secretary of the Treasury, requesting that payments be made to the parties on or after July 1, 1983.

According to federal election laws, the national committees of major and minor parties may receive public funds to defray the expenses of their Presidential nominating conventions. The monies come from the Presidential Election Campaign Fund, which is financed by the dollars voluntarily checked off by taxpayers on their federal income tax returns. The parties may receive convention payments any time after July 1 of the year preceding the convention.

Each convention committee is entitled to receive \$3 million, plus a cost-of-living adjustment. As of this date, each nominating convention will receive \$5,871,000. This amount will be adjusted in early Spring 1984, as figures are available.