

# FEDERAL ELECTION COMMISSION



Press Office  
1325 K Street, N.W., Washington, D.C. 20463  
Phone: Local 523-4065 Toll Free 800-424-9530

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CONTACT: FRED EILAND  
SHARON SNYDER

## FEC CERTIFIES FEDERAL MONEY FOR ANDERSON

WASHINGTON -- Independent Presidential candidate John B. Anderson and his Vice Presidential candidate, Patrick J. Lucey, will receive more than \$4 million in federal funds to pay outstanding campaign debts, according to the Federal Election Commission. In its public meeting this morning, the Commission certified Anderson as eligible to receive a total of \$4,164,906.24, based on unofficial vote tallies. The Commission will notify the U.S. Treasury, which in turn, will forward the money to Anderson's National Unity Campaign.

Federal law provides for post-election funding of new party Presidential campaigns if the candidate receives at least 5% of the total popular votes cast in the general election. The Commission must act to certify funds within 10 days of the time when a candidate satisfies all eligibility requirements.

New party candidates are entitled to only a portion of the amount which each of the major party candidates receives, (\$29.44 million.) This entitlement is based on a formula which compares the total number of votes cast for a new party candidate to the average number of votes cast for the two major party candidates. The amount of entitlement bears the same ratio to the full entitlement (\$29.44 million) as the number of votes cast for the new party candidate bears to the average number of votes cast for the major party candidates.

More simply stated, Anderson received approximately 6 1/2% of the total votes cast for the Office of President of the United States. Having previously satisfied other legal requirements, Anderson's total votes (5,581,379) are compared to the average number of votes cast for Carter and Reagan (39,057,276.) By comparing these two numbers, Anderson received 14.29% of the average number of votes cast for Carter and Reagan. He is, therefore, entitled to 14.29% of \$29.44 million, or \$4,206,976. The Commission, at an earlier meeting, decided to withhold 1% of the entitlement amount, pending the official election results. Therefore, at this time, Anderson will receive \$4,164,906.24.

Anderson's final entitlement will be adjusted to reflect official vote returns. The campaign may be required to repay a portion of the funds received today if it finds the funds are not needed to defray campaign expenses.