

FEDERAL ELECTION COMMISSION



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FEC APPROVES MATCHING FUNDS FOR 1980 PRESIDENTIAL CANDIDATES

WASHINGTON -- The Federal Election Commission today certified \$12,477.71 in Federal Matching Funds to 1 1980 Presidential candidate.

This raises to \$30,589,547.50 the total amount of federal funds certified to 10 Presidential candidates eligible to receive federal primary matching funds.

The following chart lists the amount certified to each candidate today, along with the cumulative amount he has received to date:

| CANDIDATE | CERTIFICATIONS TODAY | CUMULATIVE CERTIFICATIONS (including today's) |
|----------------------------|----------------------|--|
| John B. Anderson.....\$ | X | \$ 2,680,347.28 |
| Howard H. Baker, Jr.....\$ | X | \$ 2,635,042.60 |
| Edmund G. Brown, Jr.....\$ | X | \$ 892,249.14 |
| George Bush.....\$ | X | \$ 5,716,246.56 |
| James E. Carter.....\$ | 12,477.71..... | \$ 5,001,177.38 |
| Philip M. Crane.....\$ | X | \$ 1,649,847.05 |
| Robert Dole.....\$ | X | \$ 446,226.09 |
| Edward M. Kennedy.....\$ | X | \$ 3,747,696.66 |
| Lyndon H. LaRouche.....\$ | X | \$ 526,253.19 |
| Ronald Reagan.....\$ | X | \$ 7,294,461.55 |

Eligibility for matching funds ends once a candidate ceases active campaigning. For some candidates, eligibility ends on the last day of the last major party convention. For others, it is when they announce they will no longer seek the nomination of their party. For still others, it is 30 days after the second primary in which they fail to receive at least 10% of the vote.

After becoming ineligible, candidates may continue to receive matching funds to retire debts incurred prior to that time. Commission action on requests for funds depends on the amount of debts owed by a campaign and the amount of funds it has on hand or expects to raise privately to retire those debts.

Any funds raised by a campaign through December 31, 1980, must be submitted to the FEC by January 21, 1981, in order to be considered for matching.

The Commission has also certified \$8,832,000 (\$4,416,000 each) for the 1980 Democratic and Republican Presidential Nominating Conventions and \$58,880,000 for the general election campaigns of Carter and Reagan, (\$29,440,000 each).