

FEDERAL ELECTION COMMISSION



Press Office
1325 K Street, N.W. Washington, D.C. 20463
Phone: Toll Free 800 424 9530 Local 523 4065

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CONTACT: FRED EILAND
SHARON SNYDER

FEC APPROVES MATCHING FUNDS FOR 1980 PRESIDENTIAL CANDIDATE

WASHINGTON — The Federal Election Commission today certified \$20,786.23 in Federal Matching Funds to 1 1980 Presidential candidate.

This raises to \$26,910,782.76 the total amount of federal funds certified thus far to 10 Presidential candidates eligible to receive federal primary matching funds.

The following chart lists the amount certified to each candidate today, along with the cumulative amount he has received to date:

CANDIDATE	CERTIFICATIONS TODAY	CUMULATIVE CERTIFICATIONS* (including today's)
John B. Anderson.....\$	X	\$ 2,680,347.28
Howard H. Baker, Jr.....\$	X	\$ 2,196,120.66
Edmund G. Brown, Jr.....\$	X	\$ 795,216.35
George Bush.....\$	X	\$ 5,431,608.71
James E. Carter.....\$	X	\$ 3,884,383.24
Philip M. Crane.....\$	X	\$ 1,617,082.27
Robert Dole.....\$	X	\$ 446,226.09
Edward M. Kennedy.....\$	X	\$ 3,177,462.48
Lyndon H. LaRouche.....\$	X	\$ 489,295.00
Ronald Reagan.....\$	20,786.23.....	\$ 6,193,040.68

(* Maximum entitlement per candidate = \$7,360,000)

To be eligible to receive Federal Matching Funds, a candidate must first raise \$100,000 in contributions from individuals: \$5,000-plus in 20 different states, in amounts of no more than \$250 from any individual contributor. Candidates must also agree to abide by spending limits, to keep certain records, and to submit those records for audit.

Candidates may submit requests for funds on alternate Mondays of each month. The Commission will certify a percentage of the amount requested within one week of receiving the request. Only contributions from individuals in aggregate amounts of no more than \$250 are matchable.

In addition, the Commission has previously certified \$4,416,000 to each of the major political parties —for a total of \$8,832,000— for the 1980 Democratic and Republican Presidential Nominating Conventions.